



# Reduced Interest Rates for First Time Loan Applicants from Bank Muscat

## Eligibility:

	Offer Rate	Sector	Nationality	Type	Tenure in Months
1	4.25% p.a.	<ul style="list-style-type: none"><li>All Government</li><li>Quasi Government</li><li>Approved Private Sector (Tier 1)*</li></ul>	Omanis	Home Loan	300 months
2	4.5% p.a.			Personal Loan	48 months & more

## Terms & Conditions:

- 1 Offer is valid up to **31<sup>st</sup> March, 2023**.
- 2 Offer rate is only applicable for customers who are first time loan applicants with salaries of OMR 500 and above. \*Loan applications will be subject to evaluation and will be approved based on the employer.
- 3 Offer does not apply on "Shahadati" Educational Loan, "Terhal" Travel Package, "Zaffa" Marriage Loan, "Health & Beauty" Loan, Green Finance and "Woqar" Retirement Package.
- 4 Offer rate is not applicable on Takeover Loans from other Banks.
- 5 All other credit policy criteria for loans will be applied.
- 6 All **Terms & Conditions** for retail loans will be applied.



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