



Schedule of **Service Charges**

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|--------|---|---|---------------------|-------------------|--------------------------------------|
| 1 | Savings Account | | | | |
| 1.1 | Account minimum balance fees | | Monthly | | |
| | | If daily balance falls below OMR 100 | 0.500 | 0.025 | 0.525 |
| | | Salary below OMR 500 per month | Nil | Nil | Nil |
| | | Account purpose to receive pension or other social support allowance being granted by the Government | Nil | Nil | Nil |
| 1.2 | Foreign currency Account minimum balance fees | If daily balance falls below equivalent of OMR 100 | 0.500 | 0.025 | 0.525 |
| 1.3 | Interest* | | At agreed rate | N/A | At agreed rate |
| 2 | Current Account | | | | |
| 2.1 | Account minimum balance fees | If daily balance falls below OMR 200 | 0.500 | 0.025 | 0.525 |
| | | Salary below OMR 500 per month | Nil | Nil | Nil |
| | | Account purpose to receive pension and other social support allowance being granted by the Government | Nil | Nil | Nil |
| 2.2 | Foreign currency Account minimum balance fees | If daily balance falls below equivalent of OMR 200 | 0.500 | 0.025 | 0.525 |
| | | | Bank Charges in OMR | | |
| 2.3 | Cheque Book Request Charges | 10 leaves | 1.000 | 0.050 | 1.050 |
| | | 25 leaves | 2.000 | 0.100 | 2.100 |
| | | 50 leaves | 3.000 | 0.150 | 3.150 |
| | | 100 leaves | 5.000 | 0.250 | 5.250 |
| 2.4 | Cheque Return Charges | Returned for Insufficient funds | 15.000 | 0.750 | 15.750 |
| | | Returned for other reasons | 10.000 | 0.500 | 10.500 |
| 2.5 | Stop payment of cheques request | Per instruction (Single or Bunch of cheques) for a day | 5.000 | 0.250 | 5.250 |
| 2.6 | Post Dated Cheques | Handling or post Dated Cheques (Per/ Cheque) | 5.000 | 0.250 | 5.250 |
| 2.7 | Removing Name from Regulatory Caution list | Individual | 10.000 | 0.500 | 10.500 |
| | | Corporate | 20.000 | 1.000 | 21.000 |
| 3 | Call Account | | | | |
| 3.1 | Call Account minimum balance fees | If daily balance falls below | Monthly | | |
| | | OMR 1,000 | 2.000 | 0.100 | 2.100 |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|---|---|---|---------------------|-------------------|--------------------------------------|
| | Call Account minimum balance fees | AED 10,000 | AED 50.000 | AED 2.500 | AED 52.500 |
| | | USD 2,000 | USD 20.000 | USD 1.000 | USD 21.000 |
| | | GBP 2,000 | GBP 15.000 | GBP 0.750 | GBP 15.750 |
| | | EUR 2,000 | EUR 20.000 | EUR 1.000 | EUR 21.000 |
| Above minimum balance fees are approximate and subject to daily exchange rate variation. Other foreign currency call accounts not mentioned above have minimum balance and associated fees in line with OMR call account. | | | | | |
| 3.2 | Interest* | | At agreed rate | N/A | At agreed rate |
| 4 | Other product specific Account minimum balance fees | | | | |
| | Product / Segment | Account minimum balance fees particulars.Charged per month | | | |
| 4.1 | Child/Minor/Shababi Saving Account | Account minimum balance fees | Nil | Nil | Nil |
| 4.2 | Al Jawhar Membership charges | Non maintenance of eligibility criteria | 5.000 | 0.250 | 5.250 |
| 4.3 | Asalah Membership charges | Non maintenance of eligibility criteria | 20.000 | 1.000 | 21.000 |
| 4.4 | Private Banking Membership charges | Non maintenance of eligibility criteria | 50.000 | 2.500 | 52.500 |
| 4.5 | Account minimum balance fees for Najahi | If daily balance falls below OMR 500 | 2.000 | 0.100 | 2.100 |
| 5 | Other Services | | | | |
| 5.1 | Account Closure | If account active more than 1 year | Nil | Nil | Nil |
| | | If account closed within 1 year | 3.000 | 0.150 | 3.150 |
| 5.2 | Dormant/In-Active Accounts charges | If account has the minimum balance as per product | Nil | Nil | Nil |
| | | If account does not have the minimum balance as per product. Charges are every 6 months | 1.000 | 0.050 | 1.050 |
| 5.3 | Manual Bank Statement (other than normal periodicity as agreed) | Monthly (Saving Account). Charges in per annum | 5.000 | 0.250 | 5.250 |
| | | Weekly (Saving Current Account). Charges in per annum | 20.000 | 1.000 | 21.000 |
| | | Daily (Saving/Current Account). Charges in per annum | 50.000 | 2.500 | 52.500 |
| 5.4 | Duplicate / Past Period of Bank Statements | Up to 6 months | 1.000 | 0.050 | 1.050 |
| | | Over 6 to 12 months | 3.000 | 0.150 | 3.150 |
| | | Over 12 months | 5.000 | 0.250 | 5.250 |
| 5.5 | Copies of Transaction Proof/Paid Cheque | Up to 1 year (Per voucher/cheque) | 2.000 | 0.100 | 2.100 |
| | | Over 1 year (Per voucher/cheque) | 3.000 | 0.150 | 3.150 |
| 5.6 | Liability Certificate charges | Issuing Customer Liability Certificate (CLC)/No Objection Certificate (NOC) | 2.000 | 0.100 | 2.100 |
| 5.7 | Other Certificate Charges | | 2.000 | 0.100 | 2.100 |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT | |
|-------------|--|---|--|-------------------|--|--|
| 5.8 | Commission for Cash withdrawal in Foreign Currency (subject to availability of currency) | | 1% | +5% VAT | Bank charger + 5% VAT | |
| 6 | Safe Deposit Lockers | | | | | |
| 6.1 | Deposit (Refundable) | | 100.000 | N/A | 100.000 | |
| | Safe Locker | Locker Type | Branches (Individual & Corporate) Per Annum | | | |
| 6.2 | Charges Annually (Not Refundable) | Small Size | 50.000 | 2.500 | 52.500 | |
| | | Medium Size | 80.000 | 4.000 | 84.000 | |
| | | Large Size | 120.000 | 6.000 | 126.000 | |
| | | Extra Large Size | 150.000 | 7.500 | 157.500 | |
| | | Head Office (Individual) Per Annum | | | | |
| | | Small Size | 120.000 | 6.000 | 126.000 | |
| | | Medium Size | 200.000 | 10.000 | 210.000 | |
| | | Large Size | 300.000 | 15.000 | 315.000 | |
| | | Head Office (Corporate) Per Annum | | | | |
| | | Small Size | 150.000 | 7.500 | 157.500 | |
| Medium Size | 250.000 | 12.500 | 262.500 | | | |
| Large Size | 300.000 | 15.000 | 315.000 | | | |
| 7 | Salary Processing | | | | | |
| 7.1 | Manual Salary Processing | 1-25 records | 5.000 | 0.250 | 5.250 | |
| | | From 26 to 99 records | 10.000 | 0.500 | 10.500 | |
| | | Above 99 records | 20.000 | 1.000 | 21.000 | |
| | | Online Bulk File upload | NIL | | | |
| 8 | Fixed Deposits | | | | | |
| 8.1 | Interest* | At agreed rate | | N/A | | |
| 8.2 | Premature Withdrawal* | Interest rate for Premature Withdrawal | Prevailing Interest rate applicable for the completed deposit period reduced by 1% | N/A | Prevailing Interest rate applicable for the completed deposit period reduced by 1% | |
| 9 | Themaar Savings Plan | | | | | |
| 9.1 | Themaar Saving Plan Interest* | At agreed rate | 1% less than Fixed Deposit rate | N/A | 1% less than Fixed Deposit rate | |
| 9.2 | Pre closure of Themaar Saving Plan Cancellation | Less than 1 year, no interest payment | 5.000 | 0.250 | 5.250 | |
| | | More than 1 year Interest* | Prevailing Interest rate applicable for the completed deposit period reduced by 1% | N/A | Prevailing Interest rate applicable for the completed deposit period reduced by 1% | |
| | | More than 1 year fees | 3.000 | 0.150 | 3.150 | |
| 9.3 | Pre closure of Themaar plans (Retirement, Higher Education) | Less than 1 year* | No interest payment | N/A | No interest payment | |
| | | More than 1 year* | Prevailing Interest rate applicable for the completed deposit period reduced by 1% | N/A | Prevailing Interest rate applicable for the completed deposit period reduced by 1% | |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|-----------|---|---|---------------------|-------------------|--------------------------------------|
| 10 | Debit Card | | | | |
| 10.1 | Visa Debit Card (for individual accounts) | First Card Issuance Fees | Nil | Nil | Nil |
| | | Additional Card Issuance Fees | 2.000 | 0.100 | 2.100 |
| | | Annual Fees | 1.000 | 0.050 | 1.050 |
| | Replacement | For technical reasons | Nil | Nil | Nil |
| | | For lost / stolen / damaged | 2.000 | 0.100 | 2.100 |
| 10.2 | Najahi Debit Card for Business accounts | New Card Issuance Fees | 2.000 | 0.100 | 2.100 |
| | | Annual Fees | 2.000 | 0.100 | 2.100 |
| | | Additional Card Issuance Fees | 2.000 | 0.100 | 2.100 |
| | Replacement | For technical reasons | Nil | Nil | Nil |
| | | For lost / stolen / damaged | 2.000 | 0.100 | 2.100 |
| 10.3 | ATM Transactions (Balance Inquire) | Account Balance Inquiry Fees within Bank Muscat ATM | Nil | Nil | Nil |
| | | Account Balance Inquiry Fees within other Banks ATM in Oman | 0.050 | 0.003 | 0.053 |
| | | Account Balance Inquiry Fees within other Banks ATM in GCC | 0.300 | 0.015 | 0.315 |
| | | Account Balance Inquiry Fees within international Banks ATM | Nil | Nil | Nil |
| 10.4 | ATM Transactions (Cash Withdrawal) | Cash withdrawal within Bank Muscat ATM | Nil | Nil | Nil |
| | | Cash withdrawal within other Banks ATM in Oman | 0.100 | 0.005 | 0.105 |
| | | Cash withdrawal within other Banks ATM in GCC | 0.800 | 0.040 | 0.840 |
| | | Cash withdrawal within international Banks ATM | 1.500 | 0.075 | 1.575 |
| 10.5 | ATM/Debit Card | Foreign Exchange Markup Fees* | 2.5% | N/A | 2.5% |
| 10.6 | OmanNet Account to Account Transfer | Per transaction charges to Sender to OmanNet Debit Card | 0.200 | 0.010 | 0.210 |
| 11 | Prepaid Card | | | | |
| 11.1 | Issuance Fees | | 2.000 | 0.100 | 2.100 |
| | Replacement Card Fees | | 5.000 | 0.250 | 5.250 |
| | Annual Maintenance Fees | | 1.000 | 0.050 | 1.050 |
| | Recharge / Reload Fees | | 0.100 | 0.005 | 0.105 |
| | Account Balance Inquiry Fees within other Banks ATM in Oman | | 0.100 | 0.005 | 0.105 |
| | ATM Cash Withdrawal Oman Net | | 0.100 | 0.005 | 0.105 |
| | ATM Cash Withdrawal GCC Net | | 0.800 | 0.040 | 0.840 |
| | ATM Cash Withdrawal International Fees | | 1.500 | 0.075 | 1.575 |
| | GCC Net ATM Balance Inquiry Fees | | 0.300 | 0.015 | 0.315 |
| | Cancellation Fees | | Nil | Nil | Nil |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|-----------|---|--|---------------------|-------------------|--------------------------------------|
| | Refund Fees | | 1.000 | 0.050 | 1.050 |
| | Foreign Exchange Markup Fees* | On Actual transaction value | 2.5% | N/A | 2.5% |
| | Dormant/ In-Active Accounts | Per Month | 2.000 | 0.100 | 2.100 |
| 12 | Shukran Prepaid Card: | | | | |
| 12.1 | Issuance Fees | | 3.000 | 0.150 | 3.150 |
| | Annual Maintenance Fees | | 2.000 | 0.100 | 2.100 |
| | Replacement Card Fees | | 2.000 | 0.100 | 2.100 |
| | Cancellation Fees | | 0 | 0 | 0 |
| | Recharge / Reload Fees | | 0.100 | 0.005 | 0.105 |
| | Refund Fees | | 1.000 | 0.050 | 1.050 |
| | Account Balance Inquiry Fees within other Banks ATM in Oman | | 0.100 | 0.005 | 0.105 |
| | ATM Cash Withdrawal Fees International | | 1.500 | 0.075 | 1.575 |
| | ATM Cash Withdrawal Fees GCCNet | | 0.800 | 0.040 | 0.840 |
| | GCC Net ATM Balance Inquiry Fees | | 0.300 | 0.015 | 0.315 |
| | ATM Cash Withdrawal Fees OmanNet | | 0.100 | 0.005 | 0.105 |
| | Foreign Exchange Mark-Up Fees | (For all International Transactions) | 2.5% | N/A | 2.5% |
| | Dormant/ In-Active Accounts | per month | 2.000 | 0.100 | 2.100 |
| 13 | Remittances | | | | |
| 13.1 | Pay Order | Issuance Fees | 2.000 | 0.100 | 2.100 |
| | | Stop payment | 5.000 | 0.250 | 5.250 |
| | | Cancellation | 2.000 | 0.100 | 2.100 |
| 13.2 | Draft (Foreign currency) | Issuance Fees | 2.000 | 0.100 | 2.100 |
| | | Stop payment, Correspondent Bank charges extra on actual | 3.000 | 0.150 | 3.150 |
| | | Cancellation at Bank's buying rate | 2.000 | 0.100 | 2.100 |
| 13.3 | Outward Telex Charges | Real Time Gross Settlement (RTGS) Local | 4.250 | 0.213 | 4.463 |
| | | Automated Clearing House (ACH) Local | 1.000 | 0.050 | 1.050 |
| | | Charges shared between remitter and receiver (SHA) | 5.000 | 0.250 | 5.250 |
| | | Full charge on remitter (OUR) | 15.000 | 0.750 | 15.750 |
| | | Inquiries/Investigation Fees | 15.000 | 0.750 | 15.750 |
| 13.4 | Mail Transfer | | 1.000 | 0.050 | 1.050 |
| 13.5 | Standing Instruction | Setup | Nil | Nil | Nil |
| | | Between Bank account for same client or child account | Nil | Nil | Nil |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|-----------|---|---|---------------------|-------------------|--------------------------------------|
| 13.6 | Standing Instruction Account to Account transfers | within bank muscat accounts | 0.500 | 0.025 | 0.525 |
| | | Automated Clearing House (ACH) Local | 1.000 | 0.050 | 1.050 |
| | | Real Time Gross Settlement (RTGS) Local | 4.250 | 0.213 | 4.463 |
| | | Charges shared between remitter and receiver (SHA) | 5.000 | 0.250 | 5.250 |
| | | Full charge on remitter (OUR) | 15.000 | 0.750 | 15.750 |
| 13.7 | Speed Transfers International | Remittances to India/ Philippines/ Srilanka/ Pakistan/ Bangladesh/ Egypt in respective currencies | 1.500 | 0.075 | 1.575 |
| | | INR Remittances to India (IMPS) | 2.000 | 0.100 | 2.100 |
| | | Transfers through Remit App - India/ Pakistan/ Bangladesh in respective currencies | 1.000 | 0.050 | 1.050 |
| | | Inquiries/Investigation Fees | 5.000 | 0.250 | 5.250 |
| 13.8 | Inward Telex Transfer OMR Payment (VOSTRO) | Bank Muscat Customer Fees | Nil | Nil | Nil |
| | | Non Bank Muscat customer to Local Banks | 5.000 | 0.250 | 5.250 |
| | | Non Bank Muscat customer to International Bank + Other Bank charges on actual | 10.000 | 0.500 | 10.500 |
| | | Amendment | 15.000 | 0.750 | 15.750 |
| | | Cancellation | 15.000 | 0.750 | 15.750 |
| 13.9 | Inward Telex Transfer Foreign Currency FCY Payment (NOSTRO) | Bank Muscat Customer Fees | Nil | Nil | Nil |
| | | Non Bank Muscat customer to Local Bank | 5.000 | 0.250 | 5.250 |
| | | Non Bank Muscat customer to International Banks | 10.000 | 0.500 | 10.500 |
| | | Amendment | 15.000 | 0.750 | 15.750 |
| | | Cancellation | 15.000 | 0.750 | 15.750 |
| 13.10 | Mobile Banking | | | | |
| | Send via mobile number/ Alias/QR | Transfer to local bank/Wallet | 0.100 | 0.005 | 0.105 |
| | Accept collect money request (mobile number & Alias) | Transfer to local bank/Wallet | 0.100 | 0.005 | 0.105 |
| | Send/Collect within Bank Muscat | Transfer within Bank Muscat / Wallet | Nil | Nil | Nil |
| 14 | Collections | | | | |
| 14.1 | Cheques for collection | Other GCC Currencies | 10.000 | 0.500 | 10.500 |
| 14.2 | Vostro Cheque Payment | Bank Muscat Customers | Nil | Nil | Nil |
| | | Non Customers | 5.000 | 0.250 | 5.250 |
| 14.3 | Vostro in case returned for insufficient funds | Bank Muscat Customers | 15.000 | 0.750 | 15.750 |
| 14.4 | Finance Co. Cheque Collection | Per Transaction | As per agreed rate | +5% VAT | As agreed + 5% VAT |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|---|--|--|--|--|--|
| 15 | Bill Collection (OIFC, Ooredoo, etc.) | | | | |
| 15.1 | Charges per bill | Pyment through Call Centre/ ATM/ Cash Deposit Machine/Branch | Nil | Nil | Nil |
| 15.2 | Cash Payment at branch counter | Bank Muscat Account Holders | Nil | Nil | Nil |
| LOAN PRODUCTS & CREDIT CARDS | | | | | |
| 16 | Consumer Loan, Housing Loan Baituna, Auto Loans | | | | |
| 16.1 | Interest* | | As per agreed rate | N/A | As per agreed rate |
| 16.2 | Processing Fees | | 25.000 | 1.250 | 26.250 |
| 16.3 | Special deferment other than Eid | | 5.000 | 0.250 | 5.250 |
| 16.4 | Pre-payment of outstanding loan before due date | On amount prepaid | 1% | 0.050% | 1.050% |
| 16.5 | Rescheduling of Loan | | 5.000 | 0.250 | 5.250 |
| 16.6 | Top up loan processing | | 5.000 | 0.250 | 5.250 |
| 16.7 | Overdue Interest* | On overdue amount and for overdue period only | 1% Over agreed rate | N/A | 1% Over agreed rate |
| Housing Loan Baituna | | | | | |
| 16.8 | Interest* | | As per agreed rate | N/A | As per agreed rate |
| 16.9 | Processing Fees | | 50.000 | 2.500 | 52.500 |
| 16.10 | Pre-payment of outstanding loan before due date | on amount prepaid | 1% | 0.050% | 1.050% |
| 16.11 | Overdue Interest* | On overdue amount and for overdue period only | 1% over agreed rate | N/A | 1% over agreed rate |
| Auto Loans | | | | | |
| 16.12 | Interest* | | As per agreed rate | N/A | As per agreed rate |
| 16.13 | Processing Fees | | 25.000 | 1.250 | 26.250 |
| 16.14 | Pre-payment of outstanding loan before due date | on amount prepaid | 1% | 0.050% | 1.050% |
| 16.15 | Overdue Interest* | On overdue amount and for overdue period only | 1% over agreed rate | N/A | 1% over agreed rate |
| 16.16 | Bank charges for BCL Insurance product | On loan amount (applicable for Consumer, Auto & Home loan) | 0.05% flat min OMR 5.000, Maximum OMR 75.000 | 0.003% min OMR 0.250 Maximum OMR 3.750 | 0.053% min OMR 5.250, Maximum OMR 78.750 |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|-----------|---|---|---------------------|-------------------|--------------------------------------|
| 17 | Persons with Disabilities | | | | |
| 17.1 | Loan Interest Rate | Discount of 0.25% on the applicable prevailing rate | As per agreed rate | N/A | As per agreed rate |
| 17.2 | Processing Fees for Persons with Disabilities | Auto Loan | 12.500 | 0.625 | 13.125 |
| | | Consumer Loan | 12.500 | 0.625 | 13.125 |
| | | Top Up Consumer Loan | 2.500 | 0.125 | 2.625 |
| | | Housing Loan Baituna | 25.000 | 1.250 | 26.250 |
| | | Loan Restructuring | 2.500 | 0.125 | 2.625 |
| | | Loan Prepayment | N/A | N/A | N/A |
| 18 | Waqar Loan for Pensioner | | | | |
| 18.1 | Interest for Pensioners (New Loan) | Discount of 0.25% on the applicable prevailing rate | As per agreed rate | N/A | As per agreed rate |
| 18.2 | Processing fees | Auto Loan | 25.000 | 1.250 | 26.250 |
| | | Consumer Loan | 25.000 | 1.250 | 26.250 |
| | | Top Up Consumer Loan | 5.000 | 0.250 | 5.250 |
| | | Housing Loan Baituna | 50.000 | 2.500 | 52.500 |
| | | Loan Restructuring | 15.000 | 0.750 | 15.750 |
| | | Loan Prepayment | N/A | N/A | N/A |
| 19 | Credit Cards | | | | |
| 19.1 | Annual Fees | Visa Classic / MasterCard Standard (Primary) | 10.000 | 0.500 | 10.500 |
| | | Supplementary | 5.000 | 0.250 | 5.250 |
| | | Visa Premier / MasterCard Gold (Primary) | 15.000 | 0.750 | 15.750 |
| | | Supplementary | 5.000 | 0.250 | 5.250 |
| | | MasterCard Platinum (Primary) | 100.000 | 5.000 | 105.000 |
| | | Supplementary | Nil | Nil | Nil |
| | | Visa / MasterCard Corporate executive Business | 30.000 | 1.500 | 31.500 |
| | | Visa / MasterCard Corporate Standard | 25.000 | 1.250 | 26.250 |
| | | Visa / MasterCard Corporate purchasing | 10.000 | 0.500 | 10.500 |
| | | Najahi Standard | 50.000 | 2.500 | 52.500 |
| | | Najahi Plus - (Paid once when opening account) | 150.000 | 7.500 | 157.500 |
| | | Visa-Infinite (Primary) | 120.000 | 6.000 | 126.000 |
| | | Supplementary | 35.000 | 1.750 | 36.750 |
| | | Bank Muscat Oman Air Card (Primary) | 40.000 | 2.000 | 42.000 |
| | | Supplementary | 10.000 | 0.500 | 10.500 |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|-----------|--|---|---------------------|-------------------|--------------------------------------|
| 19.1 | Annual Fees | Visa Signature Credit Card (Primary)- (First year free) | 50.000 | 2.500 | 52.500 |
| | | Supplementary | 10.000 | 0.500 | 10.500 |
| | | Lulu MasterCard Credit Platinum (Primary) | 20.000 | 1.000 | 21.000 |
| | | Supplementary | 10.000 | 0.500 | 10.500 |
| | | Visa Infinite Private Banking (Primary) | Nil | Nil | Nil |
| | | Supplementary | Nil | Nil | Nil |
| | | Al Jawher Visa Platinum (Primary) | 30.000 | 1.500 | 31.500 |
| | | Supplementary | 5.000 | 0.250 | 5.250 |
| 19.2 | Interest* | Calculated on the average daily outstanding balance for the amount outstanding from the transaction posting date until fully paid | 1.5% p.m. | N/A | 1.5% p.m. |
| 19.3 | Replacement (for lost / stolen / damaged card) | | 10.000 | 0.500 | 10.500 |
| 19.4 | Cash Advance Fees | Per transaction, which ever is higher | 3% or OMR 3 | +5% VAT | As agreed + 5% VAT |
| 19.5 | Late Payment Fees | Charge per month | 5.000 | 0.250 | 5.250 |
| 19.6 | Over Credit Limit Fees | Irrespective of the overdrawn amount | 5.000 | 0.250 | 5.250 |
| 19.7 | Copy of Sales Voucher | Per voucher (applicable only to disputed transactions) | 3.000 | 0.150 | 3.150 |
| 19.8 | Foreign Exchange Markup Fees* | | 2.5% | N/A | 2.5% |
| 20 | Credit Administration | | | | |
| 20.1 | Registration of Legal Mortgage | | 25.000 | 1.250 | 26.250 |
| 20.2 | Creation or Renewal of Commercial Mortgage | | 100.000 | 5.000 | 105.000 |
| 20.3 | Release of Legal Mortgage | | 50.000 | 2.500 | 52.500 |
| 20.4 | Release of Joint Registration of Shares | per request for release of shares | 25.000 | 1.250 | 26.250 |
| 20.5 | Pledge of Share | per request for pledge of shares | 25.000 | 1.250 | 26.250 |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|--------------|---|-------------------------------------|---|---|--|
| 20.6 | Documentation Charges | | 250.000 | 12.500 | 262.500 |
| 20.7 | Sanction of New Loans | 1% of Total amount. Minimum OMR 250 | 1% of Total amount. Min 250.000 | 0.05% of Total Amount Min 12.500 | 1.05% of Total Amount Min 262.500 |
| 20.8 | In-Principle | Applicable on a case to case basis | 1000.000 | 50.000 | 1050.000 |
| 20.9 | Renewing of Working Capital | | Capital Facilities 0.05% of facility amount subject to Min OMR 250.000 | Capital Facilities 0.003% of facility amount subject to Min OMR 12.500 | Capital Facilities 0.053% of facility amount subject to Min OMR 262.500 |
| 20.10 | Sanction of New/ Enhancement in Working Capital Facilities | | 0.1% of new/ enhanced facility amount subject to Min OMR 250.000 | 0.005% of new/ enhanced facility amount subject to Min OMR 12.500 | 0.105% of new/ enhanced facility amount subject to Min OMR 262.500 |
| 20.11 | Charges for Transactions / Services | | | | |
| 20.12 | Issue of STL/Rollover of STL | | 10.000 | 0.500 | 10.500 |
| 20.13 | Extension of due dates of Term Loan installments | | 10.000 | 0.500 | 10.500 |
| 20.14 | TOD/Adhoc LC/LTR/ Adv(O) (sanctioned over & above approved limits) | | 0.05% Subject to a Min of OMR 50.000 | 0.003% Subject to a Min of OMR 2.500 | 0.053% Subject to a Min of OMR 52.500 |
| 20.15 | Interchangeability of limits | | 25.000 | 1.250 | 26.250 |
| 20.16 | Interchangeability of limits by group/ related company | | 25.000 | 1.250 | 26.250 |
| 20.17 | Temporary release of securities | Charges on per release | 10.000 | 0.500 | 10.500 |
| 20.18 | Delay in return of the securities(after a grace period of 1 month from agreed date) | Charges per month | 10.000 | 0.500 | 10.500 |
| 20.19 | Permanent release of securities | | 50.000 | 2.500 | 52.500 |
| 20.20 | Non submission of audit reports by due dates | | OMR 25.000 p.m. or part thereof | OMR 1.250 p.m. or part thereof | OMR 26.250 p.m. or part thereof |
| 20.21 | Charges for delay in submission of progress reports | On a case to case basis | 10.000 | 0.500 | 10.500 |
| 20.22 | Waiver of Standard Security condition (Valuation, Insurance etc.) | Charges per annum | 25.000 | 1.250 | 26.250 |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|-----------|---|--|---|--|---|
| 20.23 | Delay in submission of valuation report/copy of insurance policy beyond the agreed date | Charges per month | 10.000 | 0.500 | 10.500 |
| 21 | Global Trade Services | | | | |
| 21.1 | Letter of Credit | | | | |
| 21.2 | Import L/C | | | | |
| 21.3 | Opening Commission | | (Min period 3 months) + Swift charges - 0.125% per Month Min OMR 20.000 | (Min period 3 months) + Swift charges - 0.006% per Month Min OMR 1.000 | (Min period 3 months) + Swift charges - 0.131% per Month Min OMR 21.000 |
| 21.4 | Swift Charges | Full | 25.000 | 1.250 | 26.250 |
| | | Brief | 12.000 | 0.600 | 12.600 |
| | | Postage | 2.000 | 0.100 | 2.100 |
| 21.5 | Courier | Gulf Countries | 20.000 | 1.000 | 21.000 |
| | | Others | 25.000 | 1.250 | 26.250 |
| 22 | Amendments | | | | |
| 22.1 | Increase in amount - Commission | | 0.125% p.m. Min OMR 10.000 | 0.006% p.m. Min OMR 0.500 | 0.131% p.m. Min OMR 10.500 |
| | | Swift | 10.000 | 0.500 | 10.500 |
| | | Postage | 2.000 | 0.100 | 2.100 |
| 22.2 | Extension in Validity | | 0.125% p.m. Min OMR 10.000 | 0.006% p.m. Min OMR 0.500 | 0.131% p.m. Min OMR 10.500 |
| 22.3 | Acceptance | | | | |
| | Local/Dubai Banks | | Commission 2.5% p.a on tenure | Commission 0.125% p.a on tenure | Commission 2.625% p.a on tenure |
| | Other Countries | | Commission 1.5% p.a on tenure | Commission 0.075% p.a on tenure | Commission 1.575% p.a on tenure |
| 22.4 | Cancellation of Unutilised L/C | Commission + swift charges (if any) | 10.000 | 0.500 | 10.500 |
| 22.5 | Exchange Commission | On negotiation covered through other Banks. (LC opened by us but covered through another Bank) | 0.25% flat Min OMR 10.000 | 0.013% flat Min OMR 0.500 | 0.263% flat Min OMR 10.500 |
| 22.6 | Discrepant Documents Fees (payable by the beneficiary) | Actual out of pocket expenses (Swift cost, etc.) | USD 100.000 | USD 5.000 | USD 105.000 |
| 22.7 | Revolving L/C | | 0.125% per Month every renewal min OMR 20.000 | 0.006% per Month every renewal min OMR 1.000 | 0.131% per Month every renewal min OMR 21.000 |

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|-----------|--|--|---|--|---|
| 23 | Export L/C | | | | |
| 23.1 | Advising L/C | | | | |
| 23.2 | Pre Advice | Commission | 10.000 | 0.500 | 10.500 |
| 23.3 | Final Advice | Commission | 10.000 | 0.500 | 10.500 |
| 23.4 | Advising Amendments | Commission | 8.000 | 0.400 | 8.400 |
| 23.5 | Adding Confirmation | Commission may vary (plus or minus) depending upon Bank risk and country risk. | As per agreed rate | +5% VAT | As agreed + 5% VAT |
| 23.6 | Sight L/C | Commission | Commission 0.25% flat Min OMR 20.000 | 0.013% flat Min OMR 1.000 | Commission 0.263% flat Min OMR 21.000 |
| 23.7 | Usance L/C | Commission | Commission 0.5% flat Min OMR 20.000 | Commission 0.25% flat Min OMR 1.000 | Commission 0.525% flat Min OMR 21.000 |
| 23.8 | Transferable L/C | Commission - minimum + actual cost - 0.25% flat instead of 0.25% Minimum OMR 50 | As per agreed rate | +5% VAT | As agreed + 5% VAT |
| 23.9 | Negotiation and Acceptance (Other Banks) | Commission | Commission - 5% flat Min OMR 20.000 | Commission - 0.25% flat Min OMR 1.000 | Commission - 5.25% flat Min OMR 21.000 |
| | | Reimbursement commission | 15.000 | 0.750 | 15.750 |
| 24 | Export Bills Discounting | | | | |
| 24.1 | Interest* | | 10.75% | N/A | 10.75% |
| 24.2 | Commission | Usance bills | 0.250% | 0.013% | 0.263% |
| 24.3 | Courier Charges | GCC countries | 20.000 | 1.000 | 21.000 |
| | | Other Countries | 25.000 | 1.250 | 26.250 |
| 24.4 | Swift Charges | | 15.000 | 0.750 | 15.750 |
| 25 | Collections | | | | |
| 25.1 | Documentary bills | | | | |
| 25.2 | Inward / Outward | Sight | 0.125% flat Min OMR 10.000 | 0.006% flat Min OMR 0.500 | 0.131% flat Min OMR 10.500 |
| | | Usance | 0.25% flat Min OMR 10.000 | 0.013% flat Min OMR 0.500 | 0.263% flat Min OMR 10.500 |
| | | Swift charges | 7.000 | 0.350 | 7.350 |
| | | Postage | 2.000 | 0.100 | 2.100 |
| | | Reminder | 2.000 | 0.100 | 2.100 |
| 25.3 | Courier | GCC Countries | 20.000 | 1.000 | 21.000 |
| | | Other Countries | 25.000 | 1.250 | 26.250 |
| 25.4 | Extension of LTR/Adv (0) beyond the due date | | 5.000 | 0.250 | 5.250 |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|-----------|--|--|--|--|---|
| 26 | Guarantees | | | | |
| 26.1 | Tender bonds (Bid bonds) | Commission | Per month (Min. 3 months) 0.125% Min OMR 20.000 | 0.006% p.m. Min OMR 1.000 | 0.131% p.m. Min OMR 21.000 |
| 26.2 | Performance bonds | Commission | Per month (Min. 3 months) 0.125% Min OMR 20.000 | 0.006% p.m. Min OMR 1.000 | 0.131% p.m. Min OMR 21.000 |
| 26.3 | Advance Payment Guarantee | Commission | (Min. 3 months) 1.5% p.a Min OMR 20.000 | (Min. 3 months) 0.075% p.a Min OMR 1.000 | (Min. 3 months) 1.575% p.a Min OMR 21.000 |
| 26.4 | Payment & Financial Guarantees | Commission | Commission 2.4% p.a Min OMR 20.000 | Commission 0.120% p.a Min OMR 1.000 | Commission 2.520% p.a Min OMR 21.000 |
| 26.5 | Open Ended Guarantees | Commission - additional | 0.250% p.a | 0.013% p.a | 0.263% p.a |
| 26.6 | Shipping Guarantees & AWB Guarantees | (For missing Bill of Lading & Airway Bills - Margin 100%) | 10.000 | 0.500 | 10.500 |
| 26.7 | Amendments to Guarantees | | | | |
| a. | Increase in amount (As per Guarantee Type) | | 1.5% to 2.5% p.a | 0.075% to 0.125% p.a | 1.575% to 2.625% p.a |
| b. | Extension in validity | | 0.125% p.m. Min OMR 10.000 | 0.006% p.m. Min OMR 0.500 | 0.131% p.m. Min OMR 10.500 |
| c. | Other amendments / additions | | 10.000 | 0.500 | 10.500 |
| 26.8 | Settlement of Claims | | 10.000 | 0.500 | 10.500 |
| 26.9 | Transmission of Guarantees to other Banks | | | | |
| a. | Air Mail | | 2.000 | 0.100 | 2.100 |
| b. | Swift - outside GCC | (Minimum) | 20.000 | 1.000 | 21.000 |
| c. | GCC countries | (Minimum) | 15.000 | 0.750 | 15.750 |
| d. | Courier | GCC Countries | 20.000 | 1.000 | 21.000 |
| | | Other Countries | 25.000 | 1.250 | 26.250 |
| 27 | Others | | | | |
| 27.1 | Credit/Other Reports | a. Providing | 10.000 | 0.500 | 10.500 |
| | | b. Obtaining | 10.000 | 0.500 | 10.500 |
| 27.2 | Reference Letters (These charges are a case to case basis) | 1- Standard letter | 20.000 | 1.000 | 21.000 |
| | | 2- Letter for registration issued to PDO/Tender Board/Others | 50.000 | 2.500 | 52.500 |
| | | 3- Letters indicating our willingness to consider project facilities | 100.000 | 5.000 | 105.000 |

Bank Muscat. Better Everyday.

| Sr No. | Charge Type | Charge Particulars | Bank Charges in OMR | VAT Amount in OMR | Total Amount in OMR inclusive of VAT |
|-----------|---|---|--|-------------------|--------------------------------------|
| 27.3 | Audit Balance Confirmation | | 15.000 | 0.750 | 15.750 |
| 27.4 | Bulk Cash Deposit | | On case to case basis | +5% VAT | As agreed +5% VAT |
| 28 | Merchant Services | | | | |
| 28.1 | Merchant discount rate for Oman issued debit card transactions-POS & Tap'N'Go | Private sector Merchant | Max 1.5% or OMR 10,000 per transaction whichever is lower. | +5% VAT | Bank Charges+ 5% VAT |
| | | Government Merchant | Max 1% or OMR 5,320 per transaction whichever is lower. | +5% VAT | Bank Charges+ 5% VAT |
| | | Exchange company Merchants on Bank Muscat Debit card transaction only | Txn value OMR Max Up to 1,000 0.350 1,001 – 5,000 0.750 Above 5,000 1.000 | +5% VAT | Bank Charges+ 5% VAT |
| 28.2 | Merchant discount rate for other card transactions-POS & Tap'N'Go | Private Sector Merchant | As per agreed rate | +5% VAT | As agreed + 5% VAT |
| | | Government Merchants | Max 1% | +5% VAT | As agreed + 5% VAT |
| 28.3 | Merchant joining, monthly, minimum volume fees-POS & Tap'N'Go | | Nil | Nil | Nil |
| 28.4 | Terminal activation, monthly, minimum volume fees-POS & Tap'N'Go | | Nil | Nil | Nil |
| 28.5 | Merchant discount rate for QR/ MPCSS transactions | Private sector Merchant on transaction value | Max 0.75% or min 30 Baisa per transaction | +5% VAT | Bank Charges+ 5% VAT |
| | | Government Merchant | Max 0.75% or min 30 Baisa / max OMR 1,000 per transaction | +5% VAT | Bank Charges+ 5% VAT |
| 28.6 | Private Sector Payment Gateway Charges: | | | | |
| | Merchant discount rate for Oman issued debit card transactions | | Maximum 1.5% or OMR 10,000 per transaction whichever is lower | +5% VAT | Bank Charges + 5% VAT |
| | Merchant discount rate for other card transactions | | As per agreed Rate | +5% VAT | As per agreed Rate + 5% VAT |
| 28.7 | Government Payment Gateway Charges: | | | | |
| | Discount rate for Oman issued debit card transactions | | Maximum 1% or OMR 5,320/- per transaction whichever is lower | +5% VAT | Bank Charges + 5% VAT |
| | Discount rate for other card transactions | | Max 1% | +5% VAT | Bank Charges + 5% VAT |
| 28.8 | SmartPay Link Charges: | | | | |
| | Discount rate for Oman issued debit card transactions | | Maximum 1.5% or OMR 10,000 per transaction whichever is lower | +5% VAT | Bank Charges + 5% VAT |
| | Discount rate for other card transactions | | As per agreed Rate | +5% VAT | As per agreed Rate + 5% VAT |
| | | | | | |

- Bank Muscat reserves the right to change the charges at any given time.
- In line with Oman Value Added Tax (VAT) law effective from 16 April 2021, VAT at the rate of 5% will be levied on Bank Muscat fees and Bank charges specified above, whenever applicable as per the VAT Oman Law.

Notes:

- The above total amount as fees and charges are inclusive of VAT as per the Oman VAT Law.
- In case the services provided to the customers residing outside Oman it may be subject to VAT at 0% (in case certain legislative requirements are met).
- The VAT amount and total amount are rounded off to nearest three decimal points for representation and VAT amount represents 5% of amount charged.
- N/A: Not Applicable
- Bank may treat any financial transaction received after the daily working day cutoff 9PM to next working day for the calculation of daily balances.

*According to Article 47 of Oman VAT Law, the financial services/ margin based charges are Exempt from VAT charges.



For Updated Version
Scan Here