

International Funds Transfer Form

Branch:.....

Date:

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Please Complete In Block Letters And (✓) All fields are mandatory unless indicated N/A, if not applicable.

Please Issue Remittance Demand Draft

Debit A/C

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*Account Holder Details

For Individuals: Account Name:.....ID Number:

Name of Employer/Self employed:..... Designation:

Nationality: Mobile Number:

For Corporates: Company Name: CR Number:.....

*Payment Details

Provide purpose of this remittance (Kindly refer list of Purposes in back of the form and fill appropriate purpose):

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If reason selected is towards Payment for import of goods. Please provide following:

Type of underlying goods..... Origin of Goods.....

Final Destination:.....

Relationship between customer and beneficiary: (Please mention exact beneficiary relationship)

Self Family Member (Father, Mother, Son, Daughter, Brother, Sister, Husband, Wife etc.)

Supplier/Business relationship Others (Provide details):

Note: The Bank may request further information / documentation to process the remittance.

Please provide payment details

Transfer Currency:..... Amount :.....

Amount in words:

Selling Rate (if applicable) OMR:.....

Bank Charges: Charge on remitter (OUR OMR 15) Charges shared between remitter and receiver (SHA OMR 5)

Charge from Remittance amount (BEN OMR 5 + other Bank charges) OMR 2 for Demand Draft

Total Payable Amount in Omani Riyals (OMR):.....

Beneficiary Bank Account/IBAN No. Swift Code:.....

Beneficiary Name: Beneficiary Nationality:

Beneficiary Bank:..... Beneficiary Branch :

Beneficiary Address :

Beneficiary Country:

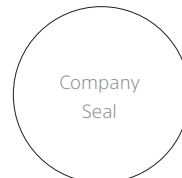
Declaration

I hereby certify that the information I have provided in this form is true, correct and complete. I confirm that under no circumstance shall the Bank, its employees or its contractors be liable for any direct, indirect, incidental, special, punitive or consequential damages, claims, penalties or losses that may result in any way from the Bank's reliance on the information I have provided. I shall indemnify the Bank and hold the Bank harmless against any loss, expense, damage, penalty, fine, claim demand, action, or liability, whether judicial or otherwise, incurred due to any false/incorrect/misrepresented facts provided. I confirm that I have read, understood and obtained a copy of the Master Terms and Conditions, which is also available on bankmuscat.com and I confirm that I have read the remittance related Terms and Conditions on the back page of this form which are also available on bankmuscat.com, both of which govern this application/transaction and agree to be bound by them and any amendment thereto as may be made by the Bank from time to time.

Customer(s) Signature/
Authorized Signatories

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Company
Seal



Date:



List of Purpose

- Goods arriving in or Arriving in Oman
- Postal and courier services
- Business travel
- Personal travel
- Medical travel
- Education travel
- Personal transfers
- Equity by non-residents
- Manufacturing services
- Other current transfers (Specify)
- Maintenance and repair services
- Construction
- Insurance premiums
- Insurance claims
- Financial services
- Telecommunication
- Computer services
- Information service
- Person, cultural, & recreation service
- Loans, long-term
- Loans, short-term
- Technical, trade, business service
- Interest Income
- Taxes, subsidies, rent Income
- Compensation of employees
- Workers remittances
- Operating Leasing
- Technical assistance
- Purchase of real estate abroad
- Services to foreign governments

Terms and Conditions for Demand Draft/SWIFT Transfer:

1. Customer/Account Holders authorizes Bank Muscat to share his banking details with any correspondent bank or intermediary bank or beneficiary bank based on these banks' requests if this is necessary to initiate the transaction or based on these banks' review of previously conducted transactions by the Customer / Account Holder to comply with the requirements of Anti Money Laundering or Counter Terrorism Financing / Sanctions related or based on the legal requirements of the jurisdiction in which these banks are in.

2. Customers / Account holders agree to promptly respond to queries from Bank Muscat or Correspondent bank when received, and initiate only legitimate transactions supported by genuine documentation substantiating the transaction. Failure to respond in time to such queries may result in rejection of the transaction or delays. The Customer/Account Holders agree that the foreign correspondent bank or Bank Muscat may not process the payment and keep the payment on hold if the queries raised are not responded to in a timely manner.

3. Customer/Account Holders agrees that the correspondent bank may reject, return, block the remittance and may report to US OFAC / OFSI (OFAC- Office of the Foreign Assets Control / OFSI- Office of Financial Sanction Implementation) or may issue cease & desist notices if the queries are not responded promptly or if the payment contravenes with the correspondent banking policies. The Customer/Account Holders agrees that Payments / Funds blocked will be released only after due authorization and the release of funds will depend on OFAC or OFSI decision, which might take several months / years. The Customer/Account Holders agrees to indemnify Bank Muscat against any loss, expense, damage, penalty, fine or claim, whether judicial or otherwise, incurred by and/or due to Bank Muscat's compliance with the Sanctions, Correspondent banking and internal Policies in relation to the remittance / operation of the above account/s transactions;

4. Customers / Account holders agrees not to initiate remittances which directly or indirectly involve, illegal drugs, exotic animal, human trafficking or any illegitimate or illegal or any association or connection with any countries, individuals / entities / items, goods or services, prohibited / blacklisted by local authorities or the United Nations, United States of America through its Office of Foreign Assets Control (OFAC), or Office of Financial Sanction Implementation (OFSI), the European Union or any other sanctioning bodies under their latest regulations and that the remittances initiated by them are in conformity with all applicable sanctions guidelines. It is the responsibility of the Customer/Account Holders to ensure payments are not being made to any mentioned sanctioned entities or jurisdictions. Customer/Account Holders confirms the remittance to be legitimate and agree to process the transaction at Customer/Account Holders own risk and responsibility, and do hereby unconditionally hold harmless and indemnify Bank Muscat against any loss, expense, damage, penalty, fine or claim, whether judicial or otherwise, incurred by and/or due to Bank Muscat's compliance with the Sanctions and Policies in relation to the remittance / operation of the above account/s transactions.

5. Customer/Account Holders agrees that Bank Muscat has the right to block, close his/ her accounts or take any other necessary action if the Customer/Account Holders or any of his/ her connected parties have apparently indulged in any illegitimate transactions or became sanctioned by any of the bodies mentioned above or transacted directly or indirectly with any entities, whether legal or natural, that is sanctioned by any of the above mentioned bodies. Connected party for the purpose of this clause are companies in which the Customer/Account Holders has shareholding in, authorized signatory of, or a board member in. This also includes first degree blood relatives.

6. Bank Muscat may, at its sole discretion reject any transfer/remittance (outward/inward) request in case (1) there are insufficient balances in the account (2) does not meet Bank Muscat's internal compliance requirements/policies; (3) Any rules/procedures/regulations related to international sanction laws or regulations (4) Any issues/obligations / policies related to correspondent banking requirements (5) authorized signatory mismatch; (6) contains incorrect, incomplete, ambiguous or proscribed information. Bank Muscat shall incur no liability whatsoever for any loss or to any third party in this connection; (7) Non-availability of valid underlying supporting documents

7. The Bank Muscat reserves the right to instruct and choose its affiliates/intermediaries/correspondent Bank Muscat s/payment system platform etc and get into necessary arrangements, including fee and information sharing, for offering the remittances service and the customer consents to the same.

8. It is understood that the Bank Muscat shall exercise reasonable care for affecting the transfer through use of reliable means available, and shall not be liable to the customer for any loss that the customer may incur/suffer, however arising or described and whatever the legal basis of liability in connection with the remittance services, unless the loss was caused by internal fraud, or willful misconduct on the Bank Muscat's part. In cases of delays (including due to regulatory checks), loss, error, oversight, in the transfer and communication by the Bank Muscat, its branches, correspondents and agents the transfer is entirely at the transferor's own risk and the customer agrees to indemnify and hold harmless the Bank Muscat for any liability, loss cost, claim or expense (including any punitive, special, consequential damages including loss of business profits, either direct or indirect) suffered or incurred by the customer.

9. Customer consents and authorizes the Bank Muscat to debit upfront the remittance amount and the applicable charges payable (as specified in the Schedule of Tariff**) in connection with the processing of remittances, from any of the applicants accounts with the Bank Muscat .

10. The customer hereby unequivocally understands and agrees that the processing of the remittance payment requests shall be subject to the Bank's sole discretion and internal policies and procedures.

11. In the absence of any instructions to the contrary the transfer will be affected in the currency (the Bank Muscat may make the required currency conversions) of the geographical location of the destination and subject to related cut-off times or any other regulations applicable therein.

12. In case of any inquiries received by the Bank Muscat, where the Bank Muscat is not at fault, leading to refund, cancellation, amendment, fate of funds etc, the relevant charges, as mentioned in the schedule of tariff shall be applicable. Any transaction/s that is/are refunded/cancelled may involve a reverse currency conversion and shall be credited back to the customers account at the prevailing buying rate as on that date. The customer shall bear any related loss or costs arising from charges, difference in exchange rates for such cases.

13. In certain remittance transactions, the Bank may contact the customer or the home branch in order to confirm the remittance details and/or to request for any additional information or documentation regarding the remittance. In such cases, the processing of such remittances may be prolonged until the Bank receives the required information and/or additional documentation. The Bank advises the Customer to respond to the Bank's request for additional details and/or information within two (2) working days falling which the Bank shall have the sole and exclusive discretion to reject the remittance request. The customer unconditionally and irrevocably agrees to indemnify and hold the Bank harmless against any and all liabilities including but not limited to any claims, judgements, actions, demands, damages, losses, expenses, costs, fees, and charges that may arise out of or in connection with the Bank's rejection or processing of the remittance request.

14. The demand draft is the property of the Bank, and is valid for a maximum period of six (6) months and must not be modified or changed by the customer without informing the Bank. In addition, the customer must preserve the demand draft, and in the event of the draft's loss or theft, the Customer must immediately inform the Bank using the number of the contact center 24795555 or email care@bankmuscat.com. Refund requests will only be considered after confirmation of receipt of stop payment instructions from the drawee Bank. If the demand draft is lost or stolen, under no circumstances will the Bank be responsible to make a refund, and the Customer irrevocably and unconditionally accepts and agrees that the Bank shall not be responsible for any fraudulent disbursement.

15. customer also agrees that the issuing Bank is not liable for any compensation in respect of delay in encashment of the Draft by Drawee Bank including those caused by the variations of signature or missing drawing advances.

16. This Application Form is governed by the laws of the Sultanate of Oman. The courts of the Sultanate of Oman shall have exclusive jurisdiction to settle any disputes or conflicts regarding this Application Form.