



Invitation From Bank Muscat (S.A.O.G)

For an Annual Ordinary General Meeting of the Shareholders of the Bank

Bank Muscat "S.A.O.G" takes pleasure in inviting all its shareholders to an Annual Ordinary General Meeting at 3:00 p.m. on Wednesday, 22nd March, 2023. The meeting will be convened via the electronic platform to hold the general meetings, which can be accessed via the Muscat Clearing and Depository's website (www.mcd.gov.om). If the quorum for this meeting is not met, a second meeting will be convened at 3:00 p.m. on Thursday, 23rd March, 2023 through the same electronic platform. The meeting will consider and decide on the following Agenda:

1. To consider and approve the Report of the Board of Directors for the financial year ended 31st December, 2022.
2. To consider and approve the Report on Corporate Governance for the financial year ended 31st December, 2022.
3. To consider the Auditor's Report and approval of the Balance Sheet and Profit and Loss Accounts for the financial year ended 31st December, 2022.
4. To consider the report of the Shari'a Supervisory Board of Meethaq, the Islamic Banking window, for the financial year ended 31st December, 2022.
5. To consider and approve the recommendation to distribute cash dividend of 15 Baiza for each share for the financial year ended 31st December, 2022.
6. To consider and ratify the sitting fees for the Board of Directors and its committees' meetings for the financial year ended 31st December, 2022 and approve sitting fees for the current financial year.
7. To consider and approve the Board of Directors' remuneration of RO. 300 K for the financial year ended 31st December, 2022.
8. To consider and approve the Related Party Transactions that will be concluded during the financial year ending 31st December, 2023.
9. To consider and approve a proposal to put in place standards for appraising the performance of the bank's Board of Directors for the fiscal year ending on 31st December, 2023.
10. To appoint an independent third party to appraise the performance of the bank's Board of Directors for the financial year ending on 31st December, 2023, and fixing their fees.
11. To appoint the statutory auditors for the Bank and the external independent Sharia auditors for Meethaq, the Islamic banking window of the Bank, for the financial year ending 31st December, 2023 and fixing their fees, subject to the applicable regulatory approvals.

In accordance with the regulations for holding general meetings using modern technology issued by the Capital Market Authority, we would like to draw your attention to the following:

1. A Juristic person, exclusively, has the right to delegate a natural person to attend the general meeting and vote on its behalf through the electronic platform, provided that this natural person has an investor number at Muscat Clearing and Depository Company.
2. Voting on any of the agenda items begins no more than three days before the date of the meeting until the end of the voting process during the meeting. In the event that the shareholder's shareholding balance is changed by increase or decrease, the voting process will be canceled, and he/she will have to vote again on the day of the meeting.

For any clarifications in respect of the agenda of the above meeting, please contact
Ms. Samiya Salim Al Busaidi, Tel. No. (24767197), E-mail (SamiaS@bankmuscat.com).