



## Bank Muscat Al Mazyona Prize Scheme 2021

### Terms & Conditions

- 1. All individual Al Mazyona savings account holders** are automatically included in all the Al Mazyona savings scheme prize draws, provided they meet the minimum balance requirements. Minimum balance of RO 100 is required at all times to participate in Al Mazyona savings scheme prize draws. All Al Mazyona saving accounts held in OMR and AED are eligible for the prize schemes.
- 2. Governorates and Regional Draws:** There are guaranteed 30 monthly prizes for each region (Capital regions of North, South, Central, East and West, North and South Batinah, North and South Dakhiliya, Dhahirah, Buraimi, North and South Sharqiya, and Dhofar regions). Each prize is worth RO 500 for eligible customers with a minimum savings account balance of RO 100. Also, during mid-year and year end an exclusive prize draw will be conducted where 5 customers from each of the above stated regions will win a prize worth RO 5,000 each. This is applicable only to customers who maintain a minimum savings account balance of RO 1,000.
- 3. Asalah Priority Banking:** There will be exclusive prize draws for Asalah customers who are maintaining a minimum savings account balance of RO 30,000. Every month 10 winners will win a prize of RO 25,000 each. Also, there will be separate draws during mid-year and year end, wherein 10 customers will be selected, each winning a prize of RO 50,000. In addition to the above-mentioned exclusive draws, Asalah customers are also eligible to participate in other draws depending on the balance maintained and scheme requirements.
- 4. Al Jawhar Privilege Banking:** There will be exclusive prize draws for Al Jawhar customers who are maintaining a minimum savings account balance of RO 10,000. Every month 20 winners will win a prize worth RO 5,000 each. Also, there will be separate draws during mid-year and year end, wherein 10 customers will be selected, each winning a prize of RO 20,000. In addition to the above-mentioned exclusive draws, Al Jawhar customers are also eligible to participate in other draws depending on the balance maintained and scheme requirements.
- 5. Zeinah Ladies Banking:** Monthly 10 Zeinah customers will win a prize worth RO 1,000 each, subject to maintaining a monthly minimum balance of RO 100. Zeinah customers can also participate in other draws depending on the balance maintained and scheme requirements.
- 6. Shababi Youth Banking:** 100 Shababi account holders will win RO 100 each in the monthly Shababi draws subject to maintaining a minimum balance of RO 10. In addition, Shababi customers can also participate in other draws depending on the balance maintained and scheme requirements.
- 7. Children Account:** All Children account holders are automatically included in Al Mazyona savings scheme, provided they meet the minimum monthly balance of RO 50. There will be 100 winners monthly, each winning a prize worth RO 100. They can also participate in other draws depending on the balance maintained and scheme requirements.
- 8. Salary Transfer:** All customers who transfer their salary to Bank Muscat are automatically included in the salary prize scheme, provided the minimum salary transferred is RO 500 per month. There is no maximum amount for transfer of the salary amount.
  - 10 customers whose salaries are between RO 500 and RO 999, will win a fixed salary prize of RO 500 every month for 1 full year
  - Another 10 customers whose salaries are RO 1,000 and above, will win a fixed salary prize of RO 500 every month for 1 full year.In order for the winner to receive the prize amount every month, the customer must continue to transfer a minimum salary of RO 500 for one year with Bank Muscat and if in case the winner transfers the salary out of the bank or the salary has been stopped for 2 consecutive months at any point after winning the draw, the customer will no longer be entitled to the prize. Any credit amount classified by the employer as 'salary' will be considered as salary for the above prize draw scheme and the bank is not responsible for defining what constitutes a salary. For salary transfer prizes; all savings accounts, barring interest and current accounts are entitled for this draw and unlike other draws, the age of the account and balance amount will not affect the chances of winning this draw.

**9. Special Occasion Draws:** To participate in the special occasion draws of Eid Al Fitr, Omani Women's Day, Omani Youth Day and National Day customers must maintain a monthly minimum balance of RO 1,000 except for Omani Youth Day, for which a minimum balance of RO 100 is required.

- For Eid Al Fitr draw there will be 25 winners, each winning a prize worth RO 2,000.
- For Omani Women's Day there will be 25 Zeinah customers, each winning RO 1,000.
- For Omani Youth day there will be 25 winners, each winning RO 500.
- For the National Day draw, there will be 51 winners, each winning RO 2,000.

For all the above mentioned draws the winners will be selected across the bank subject to the minimum balance requirement.

**10. Mega Prize:** All customers maintaining RO 1000 are eligible for the monthly mega prize worth RO 50,000 which is given to one lucky winner. For the mid-year and year end grand prize draws, customers must meet the minimum monthly balance of RO 30,000. There will be 2 customers selected for the mid-year and year end prize draws who will win a prize worth RO 250,000 each.

**11.** For Asalah, Al Jawhar, Governorates and Regional, Special Occasions and Mega Draws, the winners will be selected across the bank based on minimum balance requirements. For the categories Zeinah, Shababi, Children and Salary draws, the winners will be selected across the bank based on minimum balance requirements and segment mapping.

**12.** For every additional RO 100 in the savings account the account holder gets an extra chance to win. Thus, a customer maintaining a minimum balance of RO 1,000 straightaway gets 10 x chances to win the draw.

**13.** In addition to increasing the chances based on the savings account balances, Al Mazyona savings account customers can multiply their chances of winning any of the above prizes depending on the age/length of their relationship with Bank Muscat. The date of opening the savings account will be considered for the purpose of calculating the age/length of the relationship. The longer the customer has maintained the relationship, the higher are the chances of winning prizes.

**14.** Customers will be included in all prize draws provided that the minimum balance requirements are met, even if they have previously won any of the prizes.

**15.** The bank also offers an interest-bearing savings account option to all customers. However, customers choosing this option are not eligible to participate in Al Mazyona savings scheme or any of the prize draws. It is to be noted that Al Mazyona savings account does not offer any kind of interest to customers.

**16.** The bank reserves the right to publish/announce the winner's name and details which will be advertised in mass media platforms, social media channels and/or on the bank's website. In case winners do not wish to have the winning prize amounts, they need to submit a written declaration (as per the bank's prescribed format), confirming that they are voluntarily forfeiting the prize amount and they have no objection to the bank transferring this prize amount to Oman Charitable Organisation as per Central Bank of Oman directive no: BDD/CBS/BM/2018/2716 dated 23rd May, 2018.

**17.** The staff of Bank Muscat and outsourced contractors who work for the bank, the management team, Directors and their families, i.e. spouse and children are not eligible to participate in the Bank Muscat Al Mazyona Prize Scheme. If the prize was given to a non-eligible participant then the bank has the right to withdraw it from the account of the participant.

**18.** The classification of Asalah, Al Jawhar, Zeinah, Shababi and Children accounts are based on the bank's policy and can be changed from time to time.

**19.** Non individual accounts including but not limited to accounts related to Clubs, Associations, Charities, Mosques, Churches, Sport clubs and Temples or similar accounts are not eligible to participate in the Bank Muscat Al Mazyona Prize Scheme. If the prize was given to a non-eligible participant, then the bank has the right to withdraw it from the account of the participant.

**20.** In the event a winner had no open account with the bank during the disbursement stage, the customer will no longer be entitled to the prize and it will be transferred to Oman Charitable Organisation even if the customer's name was published in the mass media platforms, social media channels and/or on the Bank's website.

**21.** The bank is not responsible for any loss in transit of application forms, payment instructions, certificates or any other documents. Civil courts of the Sultanate of Oman shall have exclusive jurisdiction to resolve any dispute arising out of the above transactions.

**22.** The bank reserves the right to introduce any changes at any time without notice to the customers.