



## Al Mazyona Prize Scheme 2020

### Terms & Conditions

- 1. All individual Al Mazyona Savings Account holders** are automatically included in all the Al Mazyona Savings scheme prize draws, provided they meet the minimum balance conditions. Minimum balance of RO 100 is required at all times to participate in Al Mazyona Savings scheme prize draws. All Al Mazyona Savings accounts held in OMR and AED are entitled for the prize schemes.
- 2. Governorate Draws:** There are guaranteed 30 monthly prizes for each governorate (Capital governorates of North, South, Central, East and West, North and South Batinah, North and South Dakhiliya, Dhahirah, Buraimi, North and South Sharqiya, and Dhofar governorates) each prize worth RO 500 for eligible customer with minimum saving balance of RO 100. Moreover, during Mid and End of Year an exclusive prize draw will be conducted where 2 customers from each of the above stated governorates will win a prize worth RO 5,000 each for customer with minimum saving balance of RO 1,000.
- 3. Asalah Priority Banking:** There will be exclusive prize draws for asalah customers who maintain a minimum saving balance of RO 30,000, a monthly 10 winners each winning a prize worth of RO 25,000 each. Moreover, there will be a separate draw during Mid and End of year, 5 customers will be selected each winning a prize worth of RO 25,000. Also a special draw will be conducted in Mid and End of Year with 3 winners each winning a prize worth of RO 50,000. In addition to the above mentioned exclusive draws, asalah customers are also eligible to participate in other draws depending on the balance maintained and the scheme requirements.
- 4. Al Jawhar Privilege Banking:** There will be exclusive prize draws for Al Jawhar customers who maintain a minimum saving balance of RO 10,000, monthly 25 winners each winning a prize worth of RO 5,000. Moreover, there will be a separate draw during Mid and End of Year, 5 customers will be selected each winning a prize worth of RO 15,000. Also a special draw will be conducted in Mid and End of Year with 3 winners each winning a prize worth of RO 25,000. In addition to the above mentioned exclusive draws, Al Jawhar customers are also eligible to participate in other draws depending on the balance maintained and scheme requirements.
- 5. Zeinah Women's Banking:** Monthly 15 Zeinah customers will win a prize worth of RO 1,500 each, subject to maintain a monthly minimum balance of RO 100. Zeinah customers can also participate in other draws depending on the balance maintained and schemes requirements.
- 6. Shababi Youth Banking:** 50 Shababi Account holders will win RO 100 each in the monthly Shababi draws subject to maintain a minimum balance of RO 10. In addition, Shababi customers can also participate in other draws depending on the balance maintained and scheme requirements.
- 7. Children's Account:** All Children's Account holders are automatically included in Al Mazyona savings scheme, provided they meet the minimum monthly balance of RO 50. There will be 40 winners monthly each winning a prize worth RO 100. Another Birthday Prizes draw will be conducted for 10 children whose birthday falls in a particular draw month, each winning a prize worth RO 100. The bank will consider child's date of birth as provided by the guardian at the time of opening Al Mazyona Children's Account to include in this draw.
- 8. Salary Transfer:** All customers who transfer their salary to Bank Muscat are automatically included in the salary prize scheme, provided the minimum salary transferred is RO 500 per month. There is no maximum amount for transfer of salary amount. There will be 15 customers whose salaries are between RO 500 - 999 who will win a Fixed Salary Prize of RO 500 every month for 1 full year and another 15 customers whose salaries are RO 1,000 or above who will win a Fixed Salary Prize of RO 500 every month for 1 full year. In order for the winner to receive the prize amount every month, the customer must continue to transfer a minimum salary of RO 500 for one year with the bank and if in case the winner transfers the salary out of the bank at any point after winning the draw that customer will no longer be entitled to the prize. Any credit amount classified by the employer as 'salary' will be considered as salary for the above prize draw scheme and the bank is not responsible for defining what constitutes a salary. For Salary Transfer Prizes; All savings i.e. bearing interest and current account are entitled for this draw and unlike the other draws, the age of the account and balance amount will not affect the

chances of winning the draw. There is no loyalty point calculation for the Salary Transfer draw.

- 9. Special Occasion Draws:** To participate in the special occasion draws Omani Women's Day, Omani Youth Day and National Day customers must maintain a monthly minimum balance of RO 1,000 apart for Omani Youth Day minimum balance of RO 100. For the National Day draw, there will be 50 winners each winning RO 10,000. For Omani Youth day there will be 50 winners each winning RO 500 and the Omani Women's Day 50 Zeinah customers winning RO 2,000 each. For all of the above mentioned categories the winners will be selected across the bank.
- 10. Mega Prize:** To qualify for the grand prize draw during Mid and End of Year prizes, customers must meet the minimum monthly balance of RO 30,000. There will be 2 customers during Mid and End of year each wins a prize worth RO 250,000.
- 11.** For Asalah, Jawhar, Governorate, Special Occasions and Mega draws, the winners will be selected across the bank based on minimum balance requirements. For the categories Zeinah, Shababi, Children's and Salary draws, the winners will be selected across the bank based on minimum balance requirements and segment mapping.
- 12.** For every additional RO 100 in the savings account gives the account holder an extra chance to win. Thus, a customer maintaining a minimum balance of RO 1,000 straightaway gets 10 chances for the draw.
- 13.** In addition to increasing the chances based on the saving balances, Al Mazyona Savings Account customers can multiply their chances to win any of the above prizes depending on the age/length of the relationship. The date of opening of the savings account will be considered for the purpose of calculating age/length of relationship. The longer the customer has maintained the relationship, more are the chances to win the prizes.
- 14.** Customers will be included in all prize draws, even if they have previously won any of the prizes.
- 15.** The bank also offers an interest-bearing Savings Account option to all customers. However, customers opting for this option are not eligible to participate in Al Mazyona Savings Scheme or any of the prize draws. It is to be noted that Al Mazyona Savings Account does not offer any kind of interest to customers.
- 16.** The bank reserves the right to publish/announce the winner's name and details which will be advertised in the mass media, social media and/or on the bank's website. In case winners do not wish to have the winning prize amounts, they need to submit a written declaration (as per the bank's prescribed format), confirming that they are voluntarily forfeiting the prize amount and they have no objection to the bank transferring this prize amount to Oman Charitable Organization as per Central Bank of Oman directive no: BDD/CBS/BM/2018/2716 dated 23<sup>rd</sup> May, 2018.
- 17.** The staff of Bank Muscat and outsourced contractors who work for the Bank, Management team and Directors and their families, i.e. spouse and children are not eligible to participate in the Bank Muscat Al Mazyona Prize Scheme. If the prize was given to a non-eligible participant then the bank has the right to withdraw it from the account of the non-eligible participant.
- 18.** The classification of (Asalah, Al Jawhar, Zeinah, Shababi and Children's accounts) are based on bank's policy and can be changed from time to time.
- 19.** Non individual accounts including but not limited to accounts related to Clubs, Associations, Charities, Mosques, Churches, Sport clubs and Temples or similar accounts are not eligible to participate in the Bank Muscat Al Mazyona Prize Scheme. If the prize was given to a non-eligible participant then the bank has the right to withdraw it from the account of the non-eligible participant.
- 20.** In case customer account was active/open during the draw stage and found out all accounts are closed/inactive, in the event a winner had no open account with the bank during the disbursement stage, the customer will no longer be entitled for the prize and it will be transferred to Oman Charitable Organization even if the customer name was published in the mass media, social media and/or on the bank's website.
- 21.** The bank is not responsible for any loss in transit of application forms, payment instructions, certificates or any other documents. Civil courts of the Sultanate of Oman shall have exclusive jurisdiction to resolve any dispute arising out of the above transactions. The bank reserves the right to introduce any changes at any time.