



# Bank Muscat Money Market Fund

## Objective

The Fund's objective is to maximize returns with preservation of capital and daily liquidity. The Fund seeks to achieve this by investing in liquid, high quality money market instruments including deposits issued by entities primarily in Oman and the GCC.

## Fund Highlights

- 1) The Fund is designed as an alternative to traditional bank accounts.
- 2) The Fund aims to protect capital, provide liquidity & generate attractive yield

## Portfolio Report

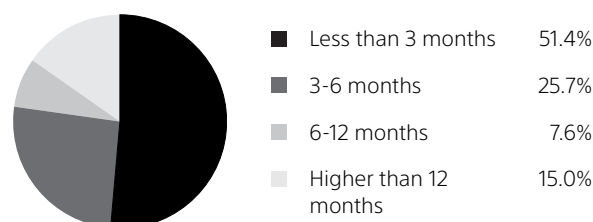
The annualized return for the month of February 2022 stood at 3.67%. The performance of the fund has been consistent over the last year. The fund is appealing to investors as a result of its superior performance with added benefit of no entry or exit load. In addition, the Fund also provides daily subscription and redemption for investors. The returns provided by the fund are much higher than the typical call rate of 0.5%-2.0% p.a. offered by banks in Oman. Fed Chairman Jerome Powell, on 3rd March 2022, indicated his support for a 25bps hike in upcoming FOMC meeting and underscores Fed's previous hawkish stance on rate increase. The decision on rate hike would depend on both, i.e. the economic data and impact that may result from Russia Ukraine situation. Oman Government US dollar bond maturing in 2029 was trading at a higher yield of 5.5% at the end of February 2022 as compared to 5.1% seen at the end of January 2022. Central bank of Oman issued 28 days bills in February 2022 at a yield of 0.5868% as compared to 0.6423% for bills issued in January 2022. The short term rates continue to remain low as a result of low US Fed rate. The local market liquidity has resulted in Oman based banks lowering the deposit rates.

The Bank Muscat Money Market Fund has a strong track record in terms of providing liquidity and attractive returns for short term cash management for the investors. The monthly performance for the past 12 months is given below:

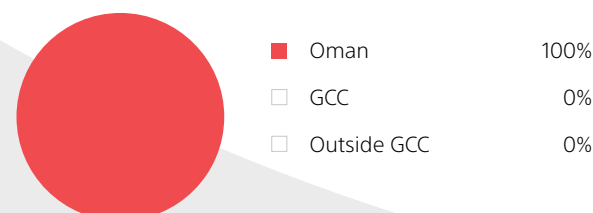
## Fund Information

Fund Manager	Sachin Sawrikar, Anand Raghavendran
Custodian	Bank Muscat SAOG
Domicile Oman	Oman
Risk Profile	Low

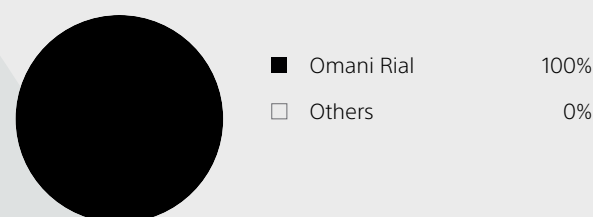
## Deposit Profile



## Geographic allocation



## Currency Profile



## Portfolio Performance

Particular	Feb 2022	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sep 2021	Aug 2021	July 2021	June 2021	May 2021	April 2021	Mar 2021
Return*	3.67%	4.01%	3.93%	4.04%	4.02%	4.05%	4.12%	4.06%	3.91%	3.76%	3.71%	3.56%
Weighted Average Maturity (Days)	155	150	157	190	210	207	231	231	206	124	81	90

\*Annualized

## Fund's performance

Fund's name	1 month	3 months	6 months	12 months
BM Money Market Fund	3.67%	3.83%	3.93%	3.90%

Annualized

For further information, please contact:

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