



# Bank Charges

Bank Muscat. Better Everyday.

Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
1	<b>Savings Account</b>				
1.1	Ledger Fees		Monthly		
		If daily balance falls below OMR 100	0.500	0.025	0.525
		Salary below OMR 500 per month	Nil	Nil	Nil
		Account purpose to receive pension or other social support allowance being granted by the Government	Nil	Nil	Nil
1.2	Foreign currency Account Ledger fees	If daily balance falls below equivalent of OMR 100	0.500	0.025	0.525
1.3	Interest*		At agreed rate	N/A	At agreed rate
2	<b>Current Account</b>				
2.1	Ledger Fees	If daily balance falls below OMR 200	0.500	0.025	0.525
		Salary below OMR 500 per month	Nil	Nil	Nil
		Account purpose to receive pension and other social support allowance being granted by the Government	Nil	Nil	Nil
2.2	Foreign currency Account Ledger fees	If daily balance falls below equivalent of OMR 200	0.500	0.025	0.525
			Bank Charges in OMR		
2.3	Cheque Book Charges	10 leaves	1.000	0.050	1.050
		25 leaves	2.000	0.100	2.100
		50 leaves	3.000	0.150	3.150
		100 leaves	5.000	0.250	5.250
2.4	Cheque Return Charges	Returned for lack of funds	15.000	0.750	15.750
		Returned for other reasons	10.000	0.500	10.500
2.5	Stop Payment	Per instruction (Single or Bunch of cheques) for a day	5.000	0.250	5.250
2.6	Post Dated Cheques	Handling or post Dated Cheques (Per/ Cheque)	5.000	0.250	5.250
2.7	Removing Name from Caution List	Individual	10.000	0.500	10.500
		Corporate	20.000	1.000	21.000
3	<b>Call Account</b>				
3.1	Call Accounts Ledger Fees	If daily balance falls below	Monthly		
		OMR 1,000	2.000	0.100	2.100

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Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
		AED 10,000	AED 50.000	AED 2.500	AED 52.500
		USD 2,000	USD 20.000	USD 1.000	USD 21.000
		GBP 2,000	GBP 15.000	GBP 0.750	GBP 15.750
		EUR 2,000	EUR 20.000	EUR 1.000	EUR 21.000
3.2	Interest*		At agreed rate	N/A	At agreed rate
4	Other product specific ledger fee				
	Product / Segment	Ledger fee particulars.Charged per month			
4.1	Asalah Priority Banking	Non maintenance of eligibility criteria	20.000	1.000	21.000
4.2	Child/Minor/Shababi Saving Account	Ledger fees	Nil	Nil	Nil
4.3	Zeinah Savings Account	If daily balance falls below OMR 100	0.500	0.025	0.525
4.4	Ledger Fees for Najahi	If daily balance falls below OMR 500	2.000	0.100	2.100
4.5	Al Jawhar Privilege Banking	Non maintenance of eligibility criteria	5.000	0.250	5.250
5	Other Services				
5.1	Account Closure	If account operated more than 1 year	Nil	Nil	Nil
		If account closed within 1 year	3.000	0.150	3.150
5.2	Dormant Accounts	If account has the minimum balance as per the product	Nil	Nil	Nil
		If account does not have the minimum balance as per product. Charges are every 6 months	1.000	0.050	1.050
5.3	Manual Bank Statement (other than normal periodicity as agreed)	Monthly (Saving Account). Charges in per annum	5.000	0.250	5.250
		Weekly (Saving Current Account). Charges in per annum	20.000	1.000	21.000
		Daily (Saving/Current Account). Charges in per annum	50.000	2.500	52.500
5.4	Duplicate / Past Period of Bank Statements	Up to 6 months	1.000	0.050	1.050
		Over 6 to 12 months	3.000	0.150	3.150
		Over 12 months	5.000	0.250	5.250
5.5	Copies of Transaction Proof/Paid Cheque	Up to 1 year (Per voucher/cheque)	2.000	0.100	2.100
		Over 1 year (Per voucher/cheque)	3.000	0.150	3.150
5.6	Nil Liability Certificate		2.000	0.100	2.100
6	Safe Deposit Lockers				
6.1	Deposit (Refundable)		100.000	N/A	100.000

Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
6.2	Charges per annum (Not Refundable)	Small (Branches)	50.000	2.500	52.500
		(Head Office)	150.000	7.500	157.500
		Medium (Branches)	80.000	4.000	84.000
		(Head Office)	250.000	12.500	262.500
		Large (Branches)	120.000	6.000	126.000
		(Head Office)	300.000	15.000	315.000
		Extra Large (Branches)	150.000	7.500	157.500
<b>7</b>	<b>Salary Processing</b>				
7.1	Salary processing via branches	Below 25 records by Micro business	Nil	Nil	Nil
		Up to 99 records	10.000	0.500	10.500
		Above 99 records	20.000	1.000	21.000
<b>8</b>	<b>Fixed Deposits</b>				
8.1	Interest*	At agreed rate		N/A	
8.2	Premature Withdrawal*	Interest rate for Pre-mature Withdrawal	Prevailing Interest rate applicable for the completed deposit period reduced by 1%	N/A	Prevailing Interest rate applicable for the completed deposit period reduced by 1%
<b>9</b>	<b>Themaar</b>				
9.1	Themaar Saving Plan Interest*	At agreed rate	FD rate minus 1%	N/A	FD rate minus 1%
9.2	Pre closure of Themaar Saving Plan (Cancellation)	Less than 1 year, no interest payment	5.000	0.250	5.250
		More than 1 year Interest*	Prevailing Interest rate applicable for the completed deposit period reduced by 1%	N/A	Prevailing Interest rate applicable for the completed deposit period reduced by 1%
		More than 1 year fees	3.000	0.150	3.150
9.3	Pre closure of Themaar plans (Retirement, Higher Education)	Less than 1 year*	No interest payment	N/A	No interest payment
		More than 1 year*	Prevailing Interest rate applicable for the completed deposit period reduced by 1%	N/A	Prevailing Interest rate applicable for the completed deposit period reduced by 1%
<b>10</b>	<b>Debit Card</b>				
10.1	Visa Debit Card (for individual accounts)	First card fee	Nil	Nil	Nil
		Additional card issuance fee	2.000	0.100	2.100
		Annual fee	1.000	0.050	1.050
		Wearable Shababi Debit Card	5.000	0.250	5.250
	Replacement	For technical reasons	Nil	Nil	Nil
		For lost / stolen / damaged	2.000	0.100	2.100
		Wearable Shababi Debit Card For technical reasons/lost/stolen/damaged	5.000	0.250	5.250

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Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
10.2	Najahi Debit Card for Business Customer	New card fee	2.000	0.100	2.100
		Annual fee	2.000	0.100	2.100
		Additional card issuance fee	2.000	0.100	2.100
	Replacement	For technical reasons	Nil	Nil	Nil
		For lost / stolen / damaged	2.000	0.100	2.100
10.3	ATM Transactions (Balance Inquire)	Balance inquire fee within Bank Muscat ATM	Nil	Nil	Nil
		Balance inquire fee within other Banks in Oman	0.050	0.003	0.053
		Balance inquire fee within other Banks in GCC	0.300	0.015	0.315
		Balance inquire fee with International ATM	Nil	Nil	Nil
10.4	ATM Transactions (Cash Withdrawal)	Cash withdrawal within Bank Muscat	Nil	Nil	Nil
		Cash withdrawal within other Banks in Oman	0.100	0.005	0.105
		Cash withdrawal within other Banks in GCC	0.800	0.040	0.840
		Cash withdrawal with International ATM	1.500	0.075	1.575
10.5	ATM/Debit Card	Forex Markup Fees*	2.5%	N/A	2.5%
10.6	OmanNet Account to Account Transfer	Per transaction charges to Sender to OmanNet Debit Card	0.200	0.010	0.210
<b>11</b>	<b>Prepaid Card</b>				
11.1	Issuance Fee		2.000	0.100	2.100
	Replacement Card Fee		5.000	0.250	5.250
	Annual Maintenance Fee		1.000	0.050	1.050
	Recharge / Reload Fee		0.100	0.005	0.105
	ATM Balance Inquiry Fee		0.050	0.003	0.053
	ATM Cash Withdrawal Oman Net		0.100	0.005	0.105
	ATM Cash Withdrawal GCC Net		0.800	0.040	0.840
	ATM Cash Withdrawal International Fee		1.500	0.075	1.575
	Cancellation Fee		Nil	Nil	Nil
Refund Fees		1.000	0.050	1.050	

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	Forex Markup Fees*	On Actual transaction value	2.5%	N/A	2.5%
	Dormancy Fee	Per Month	2.000	0.100	2.100
<b>12</b>	<b>Remittances</b>				
12.1	Pay Order	Commission	2.000	0.100	2.100
12.2	Draft (Foreign currency)	Issuance	2.000	0.100	2.100
		Stop payment, Correspondent Bank charges extra on actual	3.000	0.150	3.150
		Cancellation at Bank's buying rate	2.000	0.100	2.100
12.3	Outward Telex Charges	RTGS (Local)	4.250	0.213	4.463
		ACH (Local)	1.000	0.050	1.050
		Other Countries. Other Bank charges (SHA) on actual	5.000	0.250	5.250
		charges our payments (OURS)	15.000	0.750	15.750
		Inquiries/Investigation Fees	15.000	0.750	15.750
12.4	Mail Transfer		1.000	0.050	1.050
12.5	Standing Instruction	Setup	Nil	Nil	Nil
		Between Bank account for same client or child account	Nil	Nil	Nil
12.6	Standing Instruction Account to Account transfers	Between Bank account for different client	0.500	0.025	0.525
		ACH (Local)	1.000	0.050	1.050
		RTGS (Local)	4.250	0.213	4.463
		Outside the Bank (foreign) + Other Bank charges (SHA) on actual	5.000	0.250	5.250
		Outside the Bank (foreign) OURS	15.000	0.750	15.750
12.7	Speed Transfers	INR Remittances to India	1.500	0.075	1.575
		INR Remittances to India (IMPS)	2.000	0.100	2.100
		PHP Remittances to Philippines	1.500	0.075	1.575
		LKR Remittances to Srilanka	1.500	0.075	1.575
		PKR Remittances to Pakistan	1.500	0.075	1.575
		BDT Remittances to Bangladesh	1.500	0.075	1.575
		Inquiries/Investigation Fees	5.000	0.250	5.250
12.8	Inward Telex Transfer OMR Payment (VOSTRO)	Our Customer Fee	Nil	Nil	Nil
		Non BM customer to Local Banks	5.000	0.250	5.250
		Non BM customer to International Bank+ Other Bank charges on actual	10.000	0.500	10.500
		Amendment	15.000	0.750	15.750
		Cancellation	15.000	0.750	15.750
12.9	Inward Telex Transfer FCY PAYMENT (NOSTRO)	Our Customer Fee	Nil	Nil	Nil
		Non BM customer to Local Banks	5.000	0.250	5.250

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		Non BM customer to International Bank	10.000	0.500	10.500
		Amendment	15.000	0.750	15.750
		Cancelation	15.000	0.750	15.750
<b>13</b>	<b>Collections</b>				
13.1	Cheques for collection	Other GCC Currencies	10.000	0.500	10.500
13.2	Vostro Cheque Payment	Our Customers	Nil	Nil	Nil
		Non Customers	5.000	0.250	5.250
13.3	Vostro in case returned for insufficient funds	Our Customers	15.000	0.750	15.750
13.4	Direct Debit Arrangements	Per Transaction	1.000	0.050	1.050
13.5	Finance Co. Cheque Collection	Per Transaction	As per agreed rate	+5% VAT	As agreed + 5% VAT
<b>14</b>	<b>Bill Collection (OIFC, Ooredoo, etc.)</b>				
14.1	Charges per bill	Pyment through Call Centre/ ATM/ Cash Deposit Machine/Branch	Nil	Nil	Nil
14.2	Cash Payment at branch counter	Bank Muscat Account Holders	Nil	Nil	Nil
<b>LOAN PRODUCTS &amp; CREDIT CARDS</b>					
<b>15</b>	<b>Consumer Loans, Housing Loan Baituna, Auto Loans</b>				
15.1	Interest*		As per agreed rate	N/A	As per agreed rate
15.2	Processing Fee		25.000	1.250	26.250
15.3	Deferment of Loan installments*		5.000	0.250	5.250
15.4	Special waiver other than Eid		5.000	0.250	5.250
15.5	Pre-payment of outstanding loan before due date	On amount prepaid	1.000%	0.050%	1.050%
15.6	Rescheduling of Loan		5.000	0.250	5.250
15.7	Top up loan processing		5.000	0.250	5.250
15.8	Overdue Interest*	On overdue amount and for overdue period only	1% Over agreed rate	N/A	1% Over agreed rate
	<b>Housing Loan Baituna</b>				
15.9	Interest*		As per agreed rate	N/A	As per agreed rate
15.10	Processing Fee		50.000	2.500	52.500

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15.11	Deferment of Loan installments*	Per request (Subject to HO approval)	N/A	N/A	N/A
15.12	Pre-payment of outstanding loan before due date	on amount prepaid	1.000%	0.050%	1.050%
15.13	Overdue Interest*	On overdue amount and for overdue period only	1% over agreed rate	N/A	1% over agreed rate
<b>Auto Loans</b>					
15.14	Interest*		As per agreed rate	N/A	As per agreed rate
15.15	Processing Fee		25.000	1.250	26.250
15.16	Deferment of Loan installments*		Nil	Nil	Nil
15.17	Pre-payment of outstanding loan before due date	on amount prepaid	1.000%	0.050%	1.050%
15.18	Overdue Interest*	On overdue amount and for overdue period only	1% over agreed rate	N/A	1% over agreed rate
15.19	Bank charges for BCL Insurance product	On loan amount (applicable for Consumer, Auto & Home loan)	0.05% flat min OMR 3.000, Maximum OMR 75.000	0.003% min OMR 0.250, Maximum OMR 3.750	0.053% min OMR 3.250, Maximum OMR 78.750
<b>16 Pensioner Loan Restructuring</b>					
16.1		Processing fee	15.000	0.750	15.750
<b>17 Credit Cards</b>					
17.1	Annual Fee	Visa Classic / MG Standard (Primary)	10.000	0.500	10.500
		Processing fee	5.000	0.250	5.250
		Visa Premier / MC Gold (Primary)	15.000	0.750	15.750
		Supplementary	5.000	0.250	5.250
		MC Platinum (Primary)	100.000	5.000	105.000
		Supplementary	Nil	Nil	Nil
		Visa / MC Corporate executive Business	30.000	1.500	31.500
		Visa / MC Corporate Standard	25.000	1.250	26.250
		Visa / MC Corporate purchasing	10.000	0.500	10.500
		Najahi Standard	50.000	2.500	52.500
		Najahi Plus - (Paid once when opening account)	150.000	7.500	157.500
		Visa-Infinite (Primary)	120.000	6.000	126.000
		Supplementary	35.000	1.750	36.750



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		Bank Muscat Oman Air Card (Primary)	15.000	0.750	15.750
		Supplementary	5.000	0.250	5.250
17.1	Annual Fee	Visa Signature Credit Card (Primary)- (First year free)	50.000	2.500	52.500
		Supplementary	10.000	0.500	10.500
		Lulu MC Credit Platinum (Primary)	10.000	0.500	10.500
		Supplementary	5.000	0.250	5.250
		Visa Infinite Private Banking (Primary)	Nil	Nil	Nil
		Supplementary	Nil	Nil	Nil
		Al Jawher Visa Platinum (Primary)	30.000	1.500	31.500
		Supplementary	5.000	0.250	5.250
17.2	Interest*	Computed on the average daily outstanding balance for the amount outstanding from the transaction posting date until fully paid	1.5% p.m.	N/A	1.5% p.m.
17.3	Replacement (for lost / stolen / damaged card)		10.000	0.500	10.500
17.4	Cash Advance Fee	Per transaction, Which every is higher	3% or OMR 3	+5% VAT	As agreed + 5% VAT
17.5	Late Payment Fee	Charge per month	5.000	0.250	5.250
17.6	Over Credit Limit Fee	Irrespective of the overdrawn amount	5.000	0.250	5.250
17.7	Copy of Sales Voucher	Per voucher (applicable only to disputed transactions)	3.000	0.150	3.150
17.8	Forex Markup Fees*		2.5%	N/A	2.5%
<b>18</b>	<b>Credit Administration</b>				
18.1	Registration of Legal Mortgage		25.000	1.250	26.250
18.2	Creation or Renewal of Commercial Mortgage		100.000	5.000	105.000
18.3	Release of Legal Mortgage		50.000	2.500	52.500
18.4	Release of Joint Registration of Shares	per request for release of shares	25.000	1.250	26.250
18.5	Pledge of Share	per request for pledge of shares	25.000	1.250	26.250

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18.6	Documentation Charges		250.000	12.500	262.500
18.7	Sanction of New Loans	1% of Total amount. Minimum OMR 250	1% of Total amount. Min 250.000	0.05% of Total Amount Min 12.500	1.05% of Total Amount Min 262.500
18.8	In-Principle	Applicable on a case to case basis	1000.000	50.000	1050.000
18.9	Renewing of Working		Capital Facilities 0.05% of facility amount subject to Min OMR 250.000	Capital Facilities 0.003% of facility amount subject to Min OMR 12.500	Capital Facilities 0.053% of facility amount subject to Min OMR 262.500
18.10	Sanction of New/ Enhancement in Working Capital Facilities		0.1% of new/ enhanced facility amount subject to Min OMR 250.000	0.005% of new/ enhanced facility amount subject to Min OMR 12.500	0.105% of new/ enhanced facility amount subject to Min OMR 262.500
<b>18.11</b>	<b>Charges for Transactions / Services</b>				
18.12	Issue of STL/Rollover of STL		10.000	0.500	10.500
18.13	Extension of due dates of Term Loan installments		10.000	0.500	10.500
18.14	TOD/Adhoc LC/LTR/ Adv(O) (sanctioned over & above approved limits)		0.05% Subject to a Min of OMR 50.000	0.003% Subject to a Min of OMR 2.500	0.053% Subject to a Min of OMR 52.500
18.15	Interchangeability of limits		25.000	1.250	26.250
18.16	Interchangeability of limits by group/ related company		25.000	1.250	26.250
18.17	Temporary release of securities	Charges on per release	10.000	0.500	10.500
18.18	Delay in return of the securities(after a grace period of 1 month from agreed date)	Charges per month	10.000	0.500	10.500
18.19	Permanent release of securities		50.000	2.500	52.500
18.20	Non submission of audit reports by due dates		OMR 25.000 p.m. or part thereof	OMR 1.250 p.m. or part thereof	OMR 26.250 p.m. or part thereof
18.21	Charges for delay in submission of progress reports	On a case to case basis	10.000	0.500	10.500
18.22	Waiver of Standard Security condition (Valuation, Insurance etc.)	Charges per annum	25.000	1.250	26.250

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18.23	Delay in submission of valuation report/copy of insurance policy beyond the agreed date	Charges per month	10.000	0.500	10.500
<b>19</b>	<b>Global Trade Services</b>				
19.1	Letter of Credit				
19.2	Import L/C				
19.3	Opening Commission		(Min period 3 months) + Swift charges - 0.125% per Month Min OMR 20.000	(Min period 3 months) + Swift charges - 0.006% per Month Min OMR 1.000	(Min period 3 months) + Swift charges - 0.131% per Month Min OMR 21.000
19.4	Swift Charges	Full	25.000	1.250	26.250
		Brief	12.000	0.600	12.600
		Postage	2.000	0.100	2.100
19.5	Courier	Gulf Countries	20.000	1.000	21.000
		Others	25.000	1.250	26.250
<b>20</b>	<b>Amendments</b>				
20.1	Increase in amount - Commission		0.125% p.m. Min OMR 10.000	0.006% p.m. Min OMR 0.500	0.131% p.m. Min OMR 10.500
		Swift	10.000	0.500	10.500
		Postage	2.000	0.100	2.100
20.2	Extension in Validity		0.125% p.m. Min OMR 10.000	0.006% p.m. Min OMR 0.500	0.131% p.m. Min OMR 10.500
20.3	Acceptance				
	Local/Dubai Banks		Commission 2.5% p.a on tenure	Commission 0.125% p.a on tenure	Commission 2.625% p.a on tenure
	Other Countries		Commission 1.5% p.a on tenure	Commission 0.075% p.a on tenure	Commission 1.575% p.a on tenure
20.4	Cancellation of Unutilised L/C	Commission + swift charges (if any)	10.000	0.500	10.500
20.5	Exchange Commission	On negotiation covered through other Banks. (LC opened by us but covered through another Bank)	0.25% flat Min OMR 10.000	0.013% flat Min OMR 0.500	0.263% flat Min OMR 10.500
20.6	Discrepant Documents Fee (payable by the beneficiary)	Actual out of pocket expenses (Swift cost, etc.)	USD 60.000	USD 3.000	USD 63.000
20.7	Revolving L/C		0.125% per Month every renewal min OMR 20.000	0.006% per Month every renewal min OMR 1.000	0.131% per Month every renewal min OMR 21.000

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<b>21</b>	<b>Export L/C</b>				
21.1	Advising L/C				
21.2	Pre Advice	Commission	10.000	0.500	10.500
21.3	Final Advice	Commission	10.000	0.500	10.500
21.4	Advising Amendments	Commission	8.000	0.400	8.400
21.5	Adding Confirmation	Commission may vary (plus or minus) depending upon Bank risk and country risk.	As per agreed rate	+5% VAT	As agreed + 5% VAT
21.6	Sight L/C	Commission	Commission 0.25% flat Min OMR 20.000	0.013% flat Min OMR 1.000	Commission 0.263% flat Min OMR 21.000
21.7	Usance L/C	Commission	Commission 0.5% flat Min OMR 20.000	Commission 0.25% flat Min OMR 1.000	Commission 0.525% flat Min OMR 21.000
21.8	Transferable L/C	Commission - minimum + actual cost - 0.25% flat instead of 0.25% Minimum OMR 50	As per agreed rate	+5% VAT	As agreed + 5% VAT
21.9	Negotiation and Acceptance (Other Banks)	Commission	Commission - 5% flat Min OMR 20.000	Commission - 0.25% flat Min OMR 1.000	Commission - 5.25% flat Min OMR 21.000
		Reimbursement commission	15.000	0.750	15.750
<b>22</b>	<b>Export Bills Discounting</b>				
22.1	Interest*		10.75%	N/A	10.75%
22.2	Commission	Usance bills	0.250%	0.013%	0.263%
22.3	Courier Charges	GCC countries	20.000	1.000	21.000
		Others	25.000	1.250	26.250
22.4	Swift Charges		15.000	0.750	15.750
<b>23</b>	<b>Collections</b>				
23.1	Documentary bills				
23.2	Inward / Outward	Sight	0.125% flat Min OMR 10.000	0.006% flat Min OMR 0.500	0.131% flat Min OMR 10.500
		Usance	0.25% flat Min OMR 10.000	0.013% flat Min OMR 0.500	0.263% flat Min OMR 10.500
		Swift charges	7.000	0.350	7.350
		Postage	2.000	0.100	2.100
		Reminder	2.000	0.100	2.100
23.3	Courier	Gulf	20.000	1.000	21.000
		Others	25.000	1.250	26.250
23.4	Extension of LTR/Adv (0) beyond the due date		5.000	0.250	5.250

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Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
<b>24</b>	<b>Guarantees</b>				
24.1	Tender bonds (Bid bonds)	Commission	Per month (Min. 3 months) 0.125% Min OMR 20.000	0.006% p.m. Min OMR 1.000	0.131% p.m. Min OMR 21.000
24.2	Performance bonds	Commission	Per month (Min. 3 months) 0.125% Min OMR 20.000	0.006% p.m. Min OMR 1.000	0.131% p.m. Min OMR 21.000
24.3	Advance Payment Guarantee	Commission	(Min. 3 months) 1.5% p.a Min OMR 20.000	(Min. 3 months) 0.075% p.a Min OMR 1.000	(Min. 3 months) 1.575% p.a Min OMR 21.000
24.4	Payment & Financial Guarantees	Commission	Commission 2.4% p.a Min OMR 20.000	Commission 0.120% p.a Min OMR 1.000	Commission 2.520% p.a Min OMR 21.000
24.5	Open Ended Guarantees	Commission - additional	0.250% p.a	0.013% p.a	0.263% p.a
24.6	Shipping Guarantees & AWB Guarantees	(For missing Bill of Lading & Airway Bills - Margin 100%)	10.000	0.500	10.500
24.7	Amendments to Guarantees				
a.	Increase in amount (As per Guarantee Type)		1.5% to 2.5% p.a	0.075% to 0.125% p.a	1.575% to 2.625% p.a
b.	Extension in validity		0.125% p.m. Min OMR 10.000	0.006% p.m. Min OMR 0.500	0.131% p.m. Min OMR 10.500
c.	Other amendments / additions		10.000	0.500	10.500
24.8	Settlement of Claims		10.000	0.500	10.500
24.9	Transmission of Guarantees to other Banks				
a.	Air Mail		2.000	0.100	2.100
b.	Swift - outside GCC	(Minimum)	20.000	1.000	21.000
c.	GCC countries	(Minimum)	15.000	0.750	15.750
d.	Courier	Gulf	20.000	1.000	21.000
		Others	25.000	1.250	26.250
<b>25</b>	<b>Others</b>				
25.1	Credit/Other Reports	a. Providing	10.000	0.500	10.500
		b. Obtaining	10.000	0.500	10.500
25.2	Reference Letters (These charges are a case to case basis)	1- Standard letter	20.000	1.000	21.000
		2- Letter for registration issued to PDO/Tender Board/Others	50.000	2.500	52.500
		3- Letters indicating our willingness to consider project facilities	100.000	5.000	105.000

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Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
25.3	Audit Balance Confirmation		15.000	0.750	15.750
25.4	Bulk Cash Deposit		On case to case basis	+5% VAT	As agreed +5% VAT
26	<b>Merchant Services</b>				
26.1	Merchant Discount Rate for Oman Issued debit card transactions.	Private sector Merchant	Max 1.5% or OMR 10,000 per transaction whichever is lower.	+5% VAT	Bank Charges+ 5% VAT
		Government Merchant	Max 1% or OMR 5,320 per transaction whichever is lower.	+5% VAT	Bank Charges+ 5% VAT
		Exchange company Merchants on Bank Muscat Debit card transaction only	Txn value	OMR Max	+5% VAT
Up to 1,000	0.350				
1,001 – 5,000	0.750				
		Above 5,000	1.000		
26.2	Merchant Discount Rate for other card transactions	Private Sector Merchant	As per agreed rate	+5% VAT	As agreed + 5% VAT
		Government Merchants	Max 1%	+5% VAT	As agreed + 5% VAT
26.3	Merchant Joining, Monthly, Minimum volume fees		Nil	Nil	Nil
26.4	Terminal activation, monthly, minimum volume fees		Nil	Nil	Nil
26.5	Merchant Discount Rate for QR/ MPCSS transactions	Private sector Merchant on transaction value	Max 0.75% or min 30 Baisa per transaction	+5% VAT	Bank Charges+ 5% VAT
		Government Merchant	Max 0.75% or min 30 Baisa / max OMR 1,000 per transaction	+5% VAT	Bank Charges+ 5% VAT
Notes:	<ul style="list-style-type: none"> <li>- Bank Muscat reserves the right to change the charges at any given time.</li> <li>- Inline with Oman Value Added Tax law effective from 16 April 2021, VAT at the rate of 5% will be levied on Bank Muscat fees and Bank charges specified above, whenever applicable as per the VAT Oman Law.</li> <li>- The above total amount as fees and charges are inclusive of VAT as per the Oman VAT Law.</li> <li>- In case the services provided to the customers residing outside Oman it may be subject to VAT at 0% (in case certain legislative requirements are met).</li> <li>- The VAT amount and total amount are rounded off to nearest three decimal points for representation and VAT amount represents 5% of amount charged.</li> <li>- N/A: Not Applicable</li> <li>*According to Article 47 of Oman VAT Law, the financial services/ margin based charges are Exempt from VAT charges.</li> </ul>				



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