

Ref: MOD/DB/2025/3

Date: 6/2/2025

To: All Licensed Banks

**Subject: AUCTION OF 73<sup>rd</sup> ISSUE OF SULTANATE OF OMAN DEVELOPMENT BONDS**

Further to our circular MOD/DB/98/292 dated 14<sup>th</sup> July, 1998 and in accordance with the Standard Terms of Auction for Sultanate of Oman Development Bonds, banks are hereby informed that the Government gives notice of the 73<sup>rd</sup> Issue of Development Bonds, for which the terms are summarized below and detailed in the prospects.

Size of the Issue	OMR 100,000,000
Maximum Bidding Amount per participant	OMR 50,000,000
Minimum Bidding Amount per participant	OMR 100
Tenor	5 years
Coupon	4.60%
Type of Auction	Competitive only
Investors	Residents & non-residents (Irrespective of nationality)
Subscription period	Sunday, February 9 <sup>th</sup> , 2025 to Thursday, February 13 <sup>th</sup> , 2025
Auction date	Sunday, February 16 <sup>th</sup> , 2025
Settlement date	Tuesday, February 18 <sup>th</sup> , 2025
Maturity date	Monday, February 18 <sup>th</sup> , 2030
Interest payment	Semi-annual, 18 <sup>th</sup> August & 18 <sup>th</sup> February every year until maturity

Banks are urged to explain to their clients the application process and to emphasize the cost price and premium/ discount amount that matches the yield selected by them before endorsing their applications. To assist you in calculating the purchase price, as per the Standard Auction Terms, we have attached a Reference Table providing a range of purchase price equivalents to different yield bids, for the 73<sup>rd</sup> issue of Development Bonds.

Banks also need to ensure that their investors are providing the same account details registered with Muscat Clearing & Depository (MCD) to avoid any delay in submitting their bids and receiving interest payments. **Furthermore, Banks are required to submit the initial list of their investors, including Names, MCD Folio Numbers, Invested Amounts, and Yields, to the Market Operations Department via email starting from the 10<sup>th</sup> of February 2025, with a daily update, if any, until the submission of the final list by 2 p.m. on 13<sup>th</sup> February 2025.**

In accordance with Article 11 of the Issuance Prospectus, non-bank investors (i.e. institutions and individuals) making competitive bids of OMR 1 million and above can submit the applications for the Bonds directly to CBO, at their own discretion after getting them endorsed by their banks.

**Banks are advised to block the bond purchase price applied for by their clients but not to debit their accounts before the bonds' settlement date (i.e. 18/2/2025).**

You are kindly requested to market the bonds to prospective investors, in an effective manner, in order to ensure the success of the issue. **Hence, it is necessary to promote marketing for the 73<sup>rd</sup> Issue of Government Development Bonds electronically. Therefore, please make sure that the digital version of the prospectus and application forms for the running GDB are visibly published on your Bank's website.** To support your efforts in marketing the GDB issue, CBO has uploaded a softcopy of the prospectus and the application forms of the new GDB on its official website ([www.cbo.gov.om](http://www.cbo.gov.om)) for easy access by investors.

**You are kindly urged to distribute this circular to all concerned personnel in the headquarter of the bank as well as the branches to equip them with the relevant information and requirements in relation to the auction of GDB issue No73.**

To compensate your efforts in mobilizing funds, the Government will pay a flat processing fee for each successful application processed through your bank. The processing fee will be equal to **0.1%** of the allotted amount.

**For any further clarifications regarding the process of the issue, please feel free to contact the Market Operations Department of CBO on the following Tel. No. 24777145/832/429 for assistance.**

Your co-operation in marketing and assisting in making the issue of the Government Bonds successful is highly appreciated.

Best Regards,



**Bassam Al Jamali**  
**Executive Vice President-Investment**

Reference Table for calculation of purchase price of Government Development Bonds Issue No.73, which is sold by Competitive Bids Auction on February 16, 2025. The new bonds is to be issued on February 18, 2025, and will mature on February 18, 2030 (5 Years).

(Price based on Unit Price of R.O 100)

Yield	Price-RO	Yield	Price-RO	Yield	Price-RO
3.00	107.380	3.34	105.760	3.67	104.215
3.01	107.335	3.35	105.715	3.68	104.170
3.02	107.285	3.36	105.665	3.69	104.120
3.03	107.235	3.37	105.620	3.70	104.075
3.04	107.190	3.38	105.570	3.71	104.030
3.05	107.140	3.39	105.525	3.72	103.985
3.06	107.095	3.40	105.475	3.73	103.935
3.07	107.045	3.41	105.430	3.74	103.890
3.08	106.995	3.42	105.385	3.75	103.845
3.09	106.950	3.43	105.335	3.76	103.800
3.10	106.900	3.44	105.290	3.77	103.750
3.11	106.855	3.45	105.240	3.78	103.705
3.12	106.805	3.46	105.195	3.79	103.660
3.13	106.760	3.47	105.150	3.80	103.615
3.14	106.710	3.48	105.100	3.81	103.565
3.15	106.660	3.49	105.055	3.82	103.520
3.16	106.615	3.50	105.010	3.83	103.475
3.17	106.565	3.51	104.960	3.84	103.430
3.18	106.520	3.52	104.915	3.85	103.385
3.19	106.470	3.53	104.865	3.86	103.335
3.20	106.425	3.54	104.820	3.87	103.290
3.21	106.375	3.55	104.775	3.88	103.245
3.22	106.330	3.56	104.725	3.89	103.200
3.23	106.280	3.57	104.680	3.90	103.155
3.24	106.235	3.58	104.635	3.91	103.105
3.25	106.185	3.59	104.585	3.92	103.060
3.26	106.140	3.60	104.540	3.93	103.015
3.27	106.090	3.61	104.495	3.94	102.970
3.28	106.045	3.62	104.445	3.95	102.925
3.29	105.995	3.63	104.400	3.96	102.880
3.30	105.950	3.64	104.355	3.97	102.835
3.31	105.900	3.65	104.310	3.98	102.785
3.32	105.855	3.66	104.260	3.99	102.740
3.33	105.810				

Reference Table for calculation of purchase price of Government Development Bonds Issue No.73, which is sold by Competitive Bids Auction on February 16, 2025. The new bonds is to be issued on February 18, 2025, and will mature on February 18, 2030 (5 Years).

(Price based on Unit Price of R.O 100)

Yield	Price-RO	Yield	Price-RO	Yield	Price-RO
4.00	102.695	4.34	101.155	4.67	99.690
4.01	102.650	4.35	101.115	4.68	99.645
4.02	102.605	4.36	101.070	4.69	99.600
4.03	102.560	4.37	101.025	4.70	99.560
4.04	102.515	4.38	100.980	4.71	99.515
4.05	102.470	4.39	100.935	4.72	99.470
4.06	102.420	4.40	100.890	4.73	99.425
4.07	102.375	4.41	100.845	4.74	99.380
4.08	102.330	4.42	100.800	4.75	99.340
4.09	102.285	4.43	100.755	4.76	99.295
4.10	102.240	4.44	100.710	4.77	99.250
4.11	102.195	4.45	100.665	4.78	99.205
4.12	102.150	4.46	100.620	4.79	99.165
4.13	102.105	4.47	100.575	4.80	99.120
4.14	102.060	4.48	100.530	4.81	99.075
4.15	102.015	4.49	100.490	4.82	99.030
4.16	101.970	4.50	100.445	4.83	98.990
4.17	101.925	4.51	100.400	4.84	98.945
4.18	101.880	4.52	100.355	4.85	98.900
4.19	101.835	4.53	100.310	4.86	98.855
4.20	101.790	4.54	100.265	4.87	98.815
4.21	101.740	4.55	100.220	4.88	98.770
4.22	101.695	4.56	100.175	4.89	98.725
4.23	101.650	4.57	100.130	4.90	98.685
4.24	101.605	4.58	100.090	4.91	98.640
4.25	101.560	4.59	100.045	4.92	98.595
4.26	101.515	4.60	100.000	4.93	98.550
4.27	101.470	4.61	99.955	4.94	98.510
4.28	101.425	4.62	99.910	4.95	98.465
4.29	101.380	4.63	99.865	4.96	98.420
4.30	101.335	4.64	99.825	4.97	98.380
4.31	101.290	4.65	99.780	4.98	98.335
4.32	101.245	4.66	99.735	4.99	98.290
4.33	101.200				

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(Price based on Unit Price of R.O 100)

Yield	Price-RO	Yield	Price-RO	Yield	Price-RO
5.00	98.250	5.34	96.790	5.67	95.395
5.01	98.205	5.35	96.745	5.68	95.355
5.02	98.160	5.36	96.705	5.69	95.310
5.03	98.120	5.37	96.660	5.70	95.270
5.04	98.075	5.38	96.620	5.71	95.230
5.05	98.030	5.39	96.575	5.72	95.185
5.06	97.990	5.40	96.535	5.73	95.145
5.07	97.945	5.41	96.490	5.74	95.105
5.08	97.900	5.42	96.450	5.75	95.060
5.09	97.860	5.43	96.405	5.76	95.020
5.10	97.815	5.44	96.365	5.77	94.980
5.11	97.775	5.45	96.320	5.78	94.935
5.12	97.730	5.46	96.280	5.79	94.895
5.13	97.685	5.47	96.235	5.80	94.855
5.14	97.645	5.48	96.195	5.81	94.810
5.15	97.600	5.49	96.150	5.82	94.770
5.16	97.560	5.50	96.110	5.83	94.730
5.17	97.515	5.51	96.065	5.84	94.685
5.18	97.470	5.52	96.025	5.85	94.645
5.19	97.430	5.53	95.985	5.86	94.605
5.20	97.385	5.54	95.940	5.87	94.560
5.21	97.345	5.55	95.900	5.88	94.520
5.22	97.300	5.56	95.855	5.89	94.480
5.23	97.260	5.57	95.815	5.90	94.440
5.24	97.215	5.58	95.775	5.91	94.395
5.25	97.170	5.59	95.730	5.92	94.355
5.26	97.130	5.60	95.690	5.93	94.315
5.27	97.085	5.61	95.645	5.94	94.275
5.28	97.045	5.62	95.605	5.95	94.230
5.29	97.000	5.63	95.565	5.96	94.190
5.30	96.960	5.64	95.520	5.97	94.150
5.31	96.915	5.65	95.480	5.98	94.110
5.32	96.875	5.66	95.435	5.99	94.065
5.33	96.830				