

# bank muscat SAOG

## Basel III Disclosures



March 31, 2024

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**Basel-III Disclosures**

The Central Bank of Oman has issued final guidelines on the implementation of the new capital norms as well as the Liquidity norms along with reporting and disclosure norms. bank muscat SAOG remains strongly capitalised. The appended tables are part of the disclosures under the new accord:

**Table 1 Basel III common disclosure template as at March 31, 2024:**

		RO '000	Ref.to
<b>Common Equity Tier 1 capital: instruments and reserves</b>			<b>Table 2b</b>
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	906,855	a= a1+ a2
2	Retained earnings	207,092	b
3	Accumulated other comprehensive income (and other reserves)	570,732	c= c1+c2
4	<i>Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)</i>	-	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1,684,679</b>	
<b>Common Equity Tier 1 capital: regulatory adjustments</b>			
7	Prudential valuation adjustments	13,911	d=(Absolute d1+d2)
8	Goodwill (net of related tax liability)	-	
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	-	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
11	Cash-flow hedge reserve	-	
12	Shortfall of provisions to expected losses	-	
13	Securitisation gain on sale (as set out in paragraph 14.9 of CP-1)	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities.	-	
15	Defined-benefit pension fund net assets	-	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	
17	Reciprocal cross-holdings in common equity	-	
18	Investments in the capital of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	
19	Significant investments in the common stock of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	49,149	e
20	Mortgage Servicing rights (amount above 10% threshold)	-	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	f=(f1-f2)
22	Amount exceeding the 15% threshold	-	
23	of which: significant investments in the common stock of financials	-	
24	of which: mortgage servicing rights	-	
25	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments REGULATORY ADJUSTMENTS APPLIED TO COMMON EQUITY TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	
28	<b>Total regulatory adjustments to Common equity Tier 1</b>	<b>63,060</b>	
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1,621,619</b>	
<b>Additional Tier 1 capital: instruments</b>			
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	505,320	g
31	of which: classified as equity under applicable accounting standards 5	505,320	
32	of which: classified as liabilities under applicable accounting standards 6	-	
33	<i>Directly issued capital instruments subject to phase out from Additional Tier 1</i>	-	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-	
35	<i>of which: instruments issued by subsidiaries subject to phase out</i>	-	
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>505,320</b>	
<b>Additional Tier 1 capital: regulatory adjustments</b>			
37	Investments in own Additional Tier 1 instruments	-	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	
39	Investments in the capital of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	
40	Significant investments in the capital of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	
41	National specific regulatory adjustments REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	-	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
43	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	<b>-</b>	
44	<b>Additional Tier 1 capital (AT1)</b>	<b>505,320</b>	

**Basel-III Disclosures**

45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>2,126,939</b>	
<b>Tier 2 capital: instruments and provisions</b>			
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-	
47	Directly issued capital instruments subject to phase out from Tier 2	-	
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-	
49	of which: instruments issued by subsidiaries subject to phase out	-	
50	Provisions and Cumulative gains on fair value	80,333	h = (h1+h2)
51	Tier 2 capital before regulatory adjustments	<b>80,333</b>	
<b>Tier 2 capital: regulatory adjustments</b>			
52	Investments in own Tier 2 instruments	-	
53	Reciprocal cross-holdings in Tier 2 instruments	-	
54	Investments in the capital of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	
55	Significant investments in the capital banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	
56	National specific regulatory adjustments REGULATORY ADJUSTMENTS APPLIED TO TIER 2 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	-	
57	Total regulatory adjustments to Tier 2 capital	-	
58	Tier 2 capital (T2)	80,333	
59	<b>Total capital (TC = T1 + T2)</b>	<b>2,207,272</b>	
<b>Risk Weighted Assets</b>			
RISK WEIGHTED ASSETS IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT			
60	Total risk weighted assets (60a+60b+60c)	<b>10,755,703</b>	
60a	Of which: Credit risk weighted assets	9,723,124	
60b	Of which: Market risk weighted assets	127,747	
60c	Of which: Operational risk weighted assets	904,832	
<b>Capital Ratios</b>			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	15.08%	
62	Tier 1 (as a percentage of risk weighted assets)	19.77%	
63	Total capital (as a percentage of risk weighted assets)	20.52%	
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB/D-SIB buffer requirement expressed as a percentage of risk weighted assets)	9.25%	
65	of which: capital conservation buffer requirement	1.25%	
66	of which: bank specific countercyclical buffer requirement	-	
67	of which: D-SIB/G-SIB buffer requirement	1.00%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	6.82%	
<b>National minima (if different from Basel III)</b>			
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum)	7.00%	
70	National Tier 1 minimum ratio (if different from Basel 3 minimum)	11.25%	
71	National total capital minimum ratio (if different from Basel 3 minimum)	13.25%	
<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
72	Non-significant investments in the capital of other financials	-	
73	Significant investments in the common stock of financials	-	
74	Mortgage servicing rights (net of related tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-	
<b>Applicable caps on the inclusion of provisions in Tier 2</b>			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	78,409	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	-	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	
80	Current cap on CET1 instruments subject to phase out arrangements	-	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	
82	Current cap on AT1 instruments subject to phase out arrangements	-	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	
84	Current cap on T2 instruments subject to phase out arrangements	-	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	

**Step-1**
**Table 2a Reconciliation between published financial statements and regulatory scope of consolidation**

	<b>Balance sheet as in published financial statements</b>	<b>Under regulatory scope of consolidation</b>
	<b>As at 31-Mar-2024 in RO '000</b>	<b>As at 31-Mar-2024 in RO '000</b>
<b>Assets</b>		
Cash and balances with CBO	771,725	771,725
Due from banks	706,317	706,317
Loans & Advances/Islamic Financing - Net,	9,860,338	9,860,338
Investments in securities	2,207,664	2,207,664
Investments in associates	9,218	9,218
Loans and advances to banks	209,023	209,023
Fixed assets	77,965	77,965
Deferred Tax Asset (CET1 adjustment)	1,860	1,860
Other assets	164,993	164,993
<b>Total Assets</b>	<b>14,009,103</b>	<b>14,009,103</b>
<b>Liabilities</b>		
Due to banks	1,223,836	1,223,836
Customer deposits	9,750,423	9,750,423
Current tax liabilities	67,493	67,493
Other liabilities	406,499	406,499
Deferred Tax Liabilities (CET1 adjustment)	4,993	4,993
Sukuk	63,094	63,094
Euro Medium term notes	192,853	192,853
<b>Total liabilities</b>	<b>11,709,191</b>	<b>11,709,191</b>
<b>Shareholder's Equity</b>		
Share capital	750,640	750,640
Share premium	156,215	156,215
General reserve	410,258	410,258
Retained profit	261,332	302,399
Legal reserve	160,474	139,229
Foreign currency translation reserve	(3,652)	(3,652)
Cumulative changes in fair value	46,170	(8,335)
<b>Non-Qualifying Components of Basel III:</b>		
Cash flow hedge reserve	6,115	6,115
Revaluation reserve	4,904	4,904
Impairment reserve for Restructured loans	2,136	2,136
Non-Qualifying Components of Cumulative changes in fair value		54,505
<b>Total shareholder's equity</b>	<b>1,794,592</b>	<b>1,794,592</b>
<b>Perpetual Tier I capital</b>	<b>505,320</b>	<b>505,320</b>
<b>Total equity</b>	<b>2,299,912</b>	<b>2,299,912</b>
<b>Total Liability and shareholders' funds</b>	<b>14,009,103</b>	<b>14,009,103</b>

**Step-2**
**Table 2b Reconciliation between expanded line items as per published financial statements and regulatory scope of consolidation with reference to Table 1.**

	As per financial statements	Under regulatory scope of consolidation	Reference with Table 1
	As at 31-Mar-2024 in RO '000	As at 31-Mar-2024 in RO '000	
<b>Assets</b>			
Cash and balances with CBO	771,725	771,725	
Due from banks	706,317	706,317	
<b>Investments:</b>			
- Designated as Amortised Cost	1,874,535	1,874,535	
- Designated as Fair Value through OCI	278,206	278,206	
- Designated as fair value through profit or loss	14,992	14,992	
Strategic Investment (CET1 adjustment)	39,931	39,931	e
Investment in associates (CET1 adjustment)	9,218	9,218	
<b>Loans &amp; Advances/ Islamic Financing – Net of provisions</b>	<b>10,069,361</b>	<b>10,069,361</b>	
Of which:			
- Loans and advances to domestic banks	47,563	47,563	
- Loans and advances to non-resident banks	374,078	374,078	
- Loans and advances to domestic customers	8,253,462	8,253,462	
- Loans and advances to non-resident for operations abroad	182,918	182,918	
- Loans and advances to SMEs	264,936	264,936	
- Financing from Islamic banking window	1,527,783	1,527,783	
<b>Provision against Loans and Advances, Of which:</b>			
- Stage 3 ECL Allowance	(323,538)	(323,538)	
- Stage 2 and 1 ECL Allowance Eligible as Tier 2 Capital	(257,841)	(78,409)	h2
- Stage 2 ECL Allowance not eligible as Tier 2 Capital <sup>1</sup>	-	(179,432)	
<b>Fixed assets</b>	<b>77,965</b>	<b>77,965</b>	
<b>Other assets:</b>	<b>166,853</b>	<b>166,853</b>	
Acceptances	39,944	39,944	
Positive value of Derivatives	7,265	7,265	
Deferred Tax Asset (CET1 adjustment)	1,860	1,860	f1
Accrued Interest & Others	117,784	117,784	
<b>Total Assets</b>	<b>14,009,103</b>	<b>14,009,103</b>	

<sup>1</sup> The bank has applied in its capital adequacy calculation the "Prudential filter" under interim adjustment arrangement for Stage-I and Stage-II ECL in line with CBO guidelines Circular letter (BSD/CB/2020/005) dated June 03, 2020. The impact of above filter on the bank's regulatory capital is 30 bps.

Step-2 (Continued)

**Table 2b Reconciliation between published financial statements and regulatory scope of consolidation with reference to regulatory capital working in Table 1**

	As per financial statements	Under regulatory scope of consolidation	Reference with Table
	As at 31-Mar-2024 in RO '000	As at 31-Mar-2024 in RO '000	
<b>Capital &amp; Liabilities</b>			
<b>Paid-up Capital, Of which:</b>			
<b>Amount eligible for CET1</b>			
Paid-up share capital	750,640	750,640	a1
Share Premium	156,215	156,215	a2
Legal reserve	160,474	160,474	c1
General reserve	410,258	410,258	c2
Retained earnings	207,092	207,092	b
Current Year Profit	54,240	54,240	
Cumulative loss on Fair Value		(10,259)	d1
Cash flow Hedge Reserve - Non- Qualifying for Basel	6,115	6,115	
Foreign Currency Translation Reserve (CET1 adjustment)	(3,652)	(3,652)	d2
<b>Amount eligible for AT1</b>			
Perpetual Tier I capital	505,320	505,320	G
<b>Amount eligible for Tier 2</b>			
Cumulative gains on fair value- (Positive MTM after applying 55% haircut)		1,924	h1
Reserve for restructured accounts	2,136	-	
Reserve for restructured accounts - Non-qualifying for Regulatory Capital		2,136	
Cumulative gains on fair value	46,170	54,505	
Revaluation reserve	4,904		
Revaluation reserve- Non- Qualifying for Basel		4,904	
<b>Total Capital</b>	<b>2,299,912</b>	<b>2,299,912</b>	
Deposits from banks	1,223,836	1,223,836	
Customer deposits	9,750,423	9,750,423	
Unsecured bonds	63,094	63,094	
Borrowings in the form of bonds and Notes	192,853	192,853	
Other liabilities	401,506	401,506	
Deferred Tax Liabilities (CET1 adjustment)	4,993	4,993	f2
Taxation	72,486	72,486	
<b>Total Capital &amp; Liabilities</b>	<b>14,009,103</b>	<b>14,009,103</b>	

**Table 3 Main features of regulatory capital instruments**

1	Issuer	Additional Equity Tier 1 Capital (AET1)	Additional Equity Tier 1 Capital (AET1) 2022	Paid-up share capital
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	-	ISIN OM000008892	MSX code: BKMB
3	Governing law(s) of the instrument	Governed by the Laws of the Sultanate of Oman.	Governed by the Laws of the Sultanate of Oman.	CMA Oman
4	Regulatory treatment	Additional Tier 1 Capital	Additional Tier 1 Capital	CET1 Capital
5	Transitional Basel III rules	Additional Tier 1 Capital	NA	CET1 Capital
6	Post-transitional Basel III rules	Group	Group	Group
7	Eligible at solo/group/group & solo	AET1 Capital	AET1 Capital	Paid-up share capital
8	Instrument type (types to be specified by each jurisdiction)	130.000	375.320	750.640
9	Amount recognised in regulatory capital - in RO million	RO 1	RO 1	0.100 baisa
10	Par value of instrument - in RO	Equity	Equity	Equity
11	Accounting classification	April 03, 2017	Nov 20, 2022	Various
12	Original date of issuance	Perpetual	Perpetual	Perpetual
13	Perpetual or dated	Perpetual	Perpetual	Various
14	Original maturity date	Yes, After 5 years	Yes, After 5 years	No
15	Issuer call subject to prior supervisory approval	Redemption of the capital deposit pursuant to agreement and CBO may only occur on the first call date or on any call date thereafter or on any interest payment date after the first call date.	Redemption of the AET 1 Perpetual Bonds either in full or in part pursuant to conditions mentioned in prospectus on first call date or subsequent call date (every six months after first call date).	NA
16	Optional call date, contingent call dates and redemption amount	The first call date (fifth anniversary of the deposit date) or the second call date or the call date falling on any interest payment date after the first call date.	The First call date is 20 November 2027, being the date falling on the fifth anniversary of the bond Issue Date. Subsequent call dates, every six (6) months after the first call date.	NA
17	Subsequent call dates, if applicable	Fixed	Fixed until first call date and based on index thereafter.	Floating
18	Fixed or floating dividend/coupon	5.50%	4.25% until first call date, thereafter it is sum of Reset Reference Rate (weighted average interest rate payable on Rial Omani Deposits) plus Relevant Margin (2.25%)	NA
19	Coupon rate and any related index	No	No	No
20	Existence of a dividend stopper	Fully discretionary	Fully discretionary	Partially discretionary
21	Fully discretionary, partially discretionary or mandatory	No	No	No
22	Existence of step up or other incentive to redeem	Non-cumulative	Non-cumulative	NA
23	Noncumulative or cumulative	Non-convertible	Non-convertible	Non-convertible
24	Convertible or non-convertible	NA	NA	NA
25	If convertible, conversion trigger (s)	NA	NA	NA
26	If convertible, fully or partially	NA	NA	NA
27	If convertible, conversion rate	NA	NA	NA
28	If convertible, mandatory or optional conversion	NA	NA	NA
29	If convertible, specify instrument type convertible into	NA	NA	NA
30	If convertible, specify issuer of instrument it converts into	Yes	Yes	No
31	Write-down feature	The instrument is subordinated to depositors, general creditors and subordinated debt/sukuk of the bank.	The instrument is subordinated to deposit holders, general creditors, holders of subordinated debt/ bonds/ sukuk of the Bank.	Sub-Debt
32	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Non-viability event	Non-viability event	NA
33	If write-down, write-down trigger(s)	In Full or partial, as determined by the Bank in conjunction with CBO and in accordance with the Basel Regulations.	In Full or partial, as determined by the Bank in conjunction with CBO and in accordance with conditions mentioned in prospectus and the extant Basel Regulations.	NA
34	If write-down, full or partial	Permanent	Permanent	NA
35	If write-down, permanent or temporary	NA	NA	NA
36	If temporary write-down, description of write-up mechanism	None	None	None
37	Non-compliant transitioned features	NA	NA	NA
38	If yes, specify non-compliant features			



## Basel-III Disclosures

### Leverage Ratio

Under its Basel III guidelines, Basel Committee for Banking Supervision (BCBS) introduced a non-risk sensitive Leverage Ratio to address excessive build-up of on and off-balance sheet exposures, which was the root cause of the Financial/Credit crisis of 2008. The ratio is calculated by dividing the Tier I capital of the bank by the Bank's total assets (sum of all on and off-balance sheet assets). Being a DSIB the Bank is required to maintain a higher Leverage ratio of 5% considering the systemic importance.

**Table 1: Summary comparison of accounting assets vs leverage ratio exposure measure as at March 31, 2024**

#	Item	RO'000
1	Total consolidated assets as per published financial statements	14,009,103
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(49,149)
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
4	Adjustments for derivative financial instruments	115,906
5	Adjustment for securities financing transactions (i.e., repos and similar secured lending)	
6	Adjustment for off-balance sheet items (i.e., conversion to credit equivalent amounts of off-balance sheet exposures)	1,001,299
7	Other adjustments	-
<b>8</b>	<b>Leverage ratio exposure</b>	<b>15,077,159</b>

**Table 2: Leverage ratio common disclosure template**

Item	RO'000
1 On-balance sheet items (excluding derivatives and SFTs, but including collateral)	14,009,103
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(49,149)
3 <b>Total on-balance sheet exposures</b> (excluding derivatives and SFTs) (sum of lines 1 and 2)	<b>13,959,954</b>
<b>Derivative Exposures</b>	
4 Replacement cost associated with all derivatives transactions (i.e., net of eligible cash variation margin)	34,245
5 Add-on amounts for PFE associated with all derivatives transactions	81,661
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	
7 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8 (Exempted CCP leg of client-cleared trade exposures)	
9 Adjusted effective notional amount of written credit derivatives	
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11 <b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>115,906</b>
<b>Securities financing transaction exposures</b>	
12 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-
14 CCR exposure for SFT assets	-
15 Agent transaction exposures	-
16 <b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	<b>-</b>
<b>Other Off-balance sheet exposures</b>	
17 Off-balance sheet exposure at gross notional amount	2,066,031
18 (Adjustments for conversion to credit equivalent amounts)	(1,064,732)
19 <b>Off-balance sheet items (sum of lines 17 and 18)</b>	<b>1,001,299</b>
<b>Capital and total exposures</b>	
20 Tier 1 capital	2,126,939
21 Total exposures (sum of lines 3, 11, 16 and 19)	15,077,159
22 <b>Basel III leverage ratio (%)</b>	<b>14.1</b>

**Basel-III Disclosures**
**LCR Common Disclosure**

	<b>Total unweighted value (Average)</b>	<b>TOTAL CASH INFLOWS</b>
	<b>As at 31-Mar-2024 in RO '000</b>	<b>As at 31-Mar-2024 in RO '000</b>
<b>High Quality Liquid Assets</b>		
1 Total High-Quality Liquid Assets (HQLA)		2,527,581
<b>Cash Outflows</b>		
2 Retail deposits and deposits from small business customers, of which:	4,044,305	215,137
3 Stable deposits	2,288,445	69,361
4 Less stable deposits	1,755,861	145,776
5 Unsecured wholesale funding, of which:	2,653,795	1,272,149
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks		
7 Non-operational deposits (all counterparties)	2,653,795	1,272,149
8 Unsecured debt		
9 Secured wholesale funding		0
10 Additional requirements, of which	307,065	45,420
11 Outflows related to derivative exposures and other collateral requirements	16,348	16,348
12 Outflows related to loss of funding on debt products		
13 Credit and liquidity facilities	290,717	29,072
14 Other contractual funding obligations	143,450	143,450
15 Other contractual funding obligations	1,766,561	88,328
<b>16 TOTAL CASH OUTFLOWS</b>		<b>1,764,484</b>
17 Secured lending (e.g. reverse repos)		
18 Inflows from fully performing exposures	1,036,941	579,489
19 Other cash inflows		
<b>20 TOTAL CASH INFLOWS</b>	<b>1,036,941</b>	<b>579,489</b>
		<b>Total Adjusted Value</b>
21 TOTAL HQLA		2,527,581
22 TOTAL NET CASH OUTFLOWS		1,184,995
23 LIQUIDITY COVERAGE RATIO (%)		213

**Basel-III Disclosures**
**NSFR disclosure**

	RO '000				As at 31-Mar-2024
<b>Unweighted value by residual maturity</b>					
<b>ASF Item</b>					
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	Weighted value
1 Capital:	2,271,921				2,271,921
2 Regulatory capital	2,190,923				2,190,923
3 Other capital instruments	80,998				80,998
4 Retail deposits and deposits from small business customers			3,931,952		3,654,133
5 Stable deposits			2,307,514		2,192,138
6 Less stable deposits			1,624,438		1,461,994
7 Wholesale funding:		57,424	3,124,090	3,705,086	5,295,843
8 Operational deposits		57,424			28,712
9 Other wholesale funding			3,124,090	3,705,086	5,267,131
10 Liabilities with matching interdependent assets					
11 Other liabilities:					
12 NSFR derivative liabilities	16,348				
13 All other liabilities and equity not included in above categories	1,078,087				
<b>14 TOTAL ASF</b>					<b>11,221,897</b>
<b>RSF Item</b>					
15 Total NSFR high-quality liquid assets (HQLA)					112,953
16 Deposits held at other financial institutions for operational purposes		122,768			61,384
17 Performing loans and securities:	0	109,283	2,196,653	7,399,816	7,077,016
18 Performing loans to financial institutions secured by Level 1 HQLA					
19 Performing loans to financial institutions secured by non- Level 1 HQLA and unsecured performing loans to financial institutions		109,283	255,599		144,192
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which			1,941,054	5,762,084	5,868,298
21 -With a risk weight of less than or equal to 35% under the Basel II Standardised approach for credit risk					
22 Performing residential mortgages, of which:					
23 With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk				1,637,733	1,064,526
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities				0	0
25 Assets with matching interdependent liabilities					
26 Other Assets:	1,735,444	0	0	0	1,735,444
27 Physical traded commodities, including gold					
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					
29 NSFR derivative assets	33,099				33,099
30 NSFR derivative liabilities before deduction of variation margin posted				0	0
31 All other assets not included in the above categories	1,702,345				1,702,345
32 Off-balance sheet items				2,057,278	102,864
<b>33 TOTAL RSF</b>					<b>9,089,661</b>
<b>34 NET STABLE FUNDING RATIO (%)</b>					<b>123%</b>