

Documents Required for Home Loan

For Approval

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| <input type="checkbox"/> Completed loan application form | <input type="checkbox"/> Original valuation report from one of the approved list of valuers |
| <input type="checkbox"/> Copy of title deed (mulkiya) and krooki | <input type="checkbox"/> Copy of purchase contract and identity card of the current owner (in case of purchase) |
| <input type="checkbox"/> Two passport size photographs | <input type="checkbox"/> Proof of down-payment (if any) |
| <input type="checkbox"/> Copy of valid Omani identity card and passport | <input type="checkbox"/> Completed processing fees form |
| <input type="checkbox"/> Salary certificate for applicant/co-applicant | |
| <input type="checkbox"/> Bank statement for last 6 months (stamped if not on bank letterhead) | |
| <input type="checkbox"/> Copy of marriage certificate (in case of married couple applying for a joint loan) | |

For Disbursement

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| <input type="checkbox"/> Loan agreement duly signed by the applicant/co-applicant (loan sanction letter and CFA) | <input type="checkbox"/> Completed contractor's quotation form for construction |
| <input type="checkbox"/> Liability letter from the bank where the applicant(s) salary is assigned (for transfer of salary assignment) | <input type="checkbox"/> First grade mortgage over the property with Ministry of Housing, Electricity and Water |
| <input type="checkbox"/> Copy of approved drawing of the house to be constructed along with Building Permit from Muscat Municipality | <input type="checkbox"/> Life insurance covering the loan amount in favour of BankMuscat |
| <input type="checkbox"/> Salary assignment letter | <input type="checkbox"/> Fire insurance over the house in favour of BankMuscat |
| <input type="checkbox"/> Completed construction agreement form | <input type="checkbox"/> Completed construction agreement form with mode of payment |
| <input type="checkbox"/> Completed mortgage fees form | |

Charges

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| <input type="checkbox"/> Medical check-up (if applicable, payable to medical examiner) | <input type="checkbox"/> Mortgage registration fee with the Ministry of Housing, Electricity and Water/Sohar Development office (0.5% of the loan amount) |
| <input type="checkbox"/> Fire and life insurance charges to the insurer | |
| <input type="checkbox"/> Loan processing fee, 0.5% of the loan amount (payable to the bank) | <input type="checkbox"/> Valuation fee from approved list of Real estate Agents |

Note:

- Submitted documents and certificates must be recent and valid
- Additional information might be requested based on our review of the initial information provided