



بنك مسقط
bank muscat



BANK
CHARGES

Sr No.	Charge Type	Charge Particulars	Charge Amount
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DEPOSIT PRODUCTS

1 Savings Account			
1.1	Ledger Fees	Per month (if balance falls below RO 100) No charges shall be levied under this head if the account is maintained for the purpose of receiving Pension and other Social Support Allowance being granted by the Government to Pensioners and disabled persons.	500 Baizas
		Per month (if balance falls below AED 1,000)	5 Dirhams
1.2	Interest	Eligibility & minimum balance RO 100	0.5%
2 Current Account			
2.1	Ledger Fees	Per month (if balance falls below RO 200) No charges shall be levied under this head if the account is maintained for the purpose of receiving Pension and other Social Support Allowance being granted by the Government to Pensioners and disabled persons.	500 Baizas
		Per month (if balance falls below AED 2000)	
		below AED 2,000	AED 20
		below USD 2,000	USD 10
		below GBP 2,000	GBP 5
		below EUR 2,000	EUR 10
		Commission for Cash withdrawal in Foreign Currency (subject to availability of currency)	1%
2.2	Cheque Book Charges	10 leaves 25 leaves 50 leaves	RO 1 RO 2 RO 3
2.3	Cheque Return Charges	Returned for want of funds Returned for other reasons	RO 15 RO 10

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2.4	Photocopy of paid cheque	If the cheque is within one year period	RO 2
		If the cheque is more than One year old	RO 3
2.5	Stop Payment	Per cheque or per instruction for bunch of serially numbered cheques	RO 5
Other Product specific ledger fees			
2.6	Product / Segment	Ledger fee particulars	Charge Amount per month
	Najahi Current Account	Per month if balance falls below RO 500	RO 2
	Asalah / Priority Banking	Non maintenance of eligibility criteria	RO 20
	Shababi Saving account	Minimum balance ledger charges if balance less than RO 10/-	250 Baizas
	Zeinah Savings account	Minimum balance ledger charges if balance less than RO 100/-	500 Baizas
2.7	Post Dated Cheques	Handling of Post Dated Cheques (Per Cheque)	RO 5
2.8	Bank Statement (other than normal periodicity as agreed)	Monthly	RO 5 p.a.
		Weekly	RO 20 p.a.
		Daily	RO 50 p.a.
3	Call Accounts		
3.1	Ledger Fees	If balance falls below	Monthly
		RO 1,000	RO 2
		AED 10,000	AED 50
		USD 2,000	USD 20
		GBP 2,000	GBP 15
		EUR 2,000	EUR 20
3.2	Interest		At agreed rate
4	Fixed Deposits		
4.1	Minimum Deposit		RO 1,000
			AED 10,000
			USD 5,000
			GBP 3,000
	Interest	On maturity	At agreed rate

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4.2		Interest Rate for Premature Withdrawal	Rate applicable for the period the deposit has run less 1%
5	Other Services		
5.1	Visa Electron Card (for individual accounts)	New card fee	RO 1 p.a.
		Annual fee	RO 1
		Supplementary card issuance fee	RO 2
	Replacement	For Technical Reasons	Nil
		For lost / stolen / damaged	RO 2
5.2	Standing Instructions	between bank account for same client or child account	No Charges
		between bank account for different clients	500 Baizas
		First time Creation	RO 2
		ACH (Local)	RO 1
		RTG (Local)	RO 4.250
5.3	Account Closure	If account operated for more than 1 year	Nil
		If account closed within 1 year	RO 3
5.4	Dormant Accounts	Per Year (if account has the prescribed minimum balance)	Nil
		Per Year (if account does not have the minimum balance)	RO 2 (RO 1 every 6 months)
5.5	Najahi Debit Card for Business Customer	New card fee	RO 2 p.a.
		Supplementary card issuance fee	RO 2 per Annum
	Replacement	For technical reasons	Nil
		Lost/Stolen/Damaged	RO 2
LOAN PRODUCTS			
6	Auto Loans, Housing Loan Baituna, Consumer Loans		
	Auto Loans		
6.1	Interest		As per agreed rate
6.2	Processing Fee		RO 25
6.3	Deferment of loan installment	Per request (Subject to HO approval)	N/A to Auto Loans

Sr No.	Charge Type	Charge Particulars	Charge Amount
6.4	Pre-payment of outstanding loan before due date	On amount prepaid	1%
6.5	Change of Guarantor		RO 25
6.6	Overdue Interest	On overdue amount and for overdue period only	1%
Housing Loan Baituna			
6.7	Interest		As per agreed rate
6.8	Processing Fee		RO 50
6.9	Deferment of loan installments	Per request (Subject to HO approval)	
6.10	Pre-payment of outstanding loan before due date	On amount prepaid	1%
6.11	Change of Guarantor		RO 5
6.12	Overdue Interest	On overdue amount and for overdue period only	1%
Consumer Loans			
6.13	Interest		As per agreed rate
6.14	Processing Fee		RO 25
6.15	Deferment of loan installments		RO 5
6.16	Pre-payment of outstanding loan before due date	On amount prepaid	1%
6.17	Change of Guarantor		RO 5
6.18	Nil liability certificate		RO 2
6.19	Rescheduling of loan		RO 5
6.20	Variance confirmation certificate		RO 2
6.21	Special waiver other than Eid		RO 5
6.22	Top up loan processing		RO 5
6.23	Overdue Interest	On overdue amount and for overdue period only	1%

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7	Credit Cards		
7.1	Annual Fee	visa Classic / Master Card Standard (Primary)	RO 10
		Supplementary	RO 5
		Cash Advance Limit	100%
		Visa Premier / Master Card Gold (Primary)	RO 15
		Supplementary	RO 5
		Cash Advance Limit	100%
		Master Card Platinum	RO100
		Supplementary	0
		Cash Advance Limit	100%
		Master Card - Corporate-Executive	RO 50
		Cash Advance Limit	100%
		Master Card - Corporate	RO 30
		Cash Advance Limit	100%
		Master Card - Purchasing	RO 100
		Cash Advance Limit	0%
		Najahi standard	RO 50
		Cash Advance Limit	50%
		Najahi Plus	RO 120 (paid once when opening account)
		Cash Advance Limit	50%
		Visa- Infinite (Primary)	RO 120
		Supplementary	35
		Cash Advance Limit	100%
		Zeinah Card (Primary)	RO 10
		Supplementary	RO 5
		Cash Advance Limit	100%
		bank muscat Oman Air Card (Primary)	RO 15
		Supplementary	RO 5
		Cash Advance Limit	50%
		Visa Signature Credit Card (Primary)	0
		Supplementary	RO 5
		Cash Advance Limit	100%
		Lulu Master Card Titanium (Primary)	RO 10
Supplementary	RO 5		

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7.1	Annual Fee	Cash Advance Limit	50%
		Visa Infinite Private Banking (Primary)	0
		Supplementary	0
		Cash Advance Limit	50%
		Al Jawher Visa Platinum (Primary)	RO 30
		Supplementary	RO 5
		Cash Advance Limit	50%
7.2	Interest	Computed on the average daily outstanding balance for the amount outstanding from the transaction posting date until fully paid	1.5% p.m.
7.3	Replacement (for lost/stolen/ damaged card)		RO 10
7.4	Cash Advance Fee	Per transaction	3% or RO 3 (Which ever is higher)
7.5	Late Payment Fee	Charge per month	RO 5 (except for Lulu-bank muscat credit card)
7.6	Over Credit Limit Fee	Irrespective of the overdrawn amount	RO 5 (except for Lulu-bank muscat credit card)
7.7	Copy of Sales Voucher	Per voucher (applicable only to disputed transactions)	RO 3
8	Credit Administration		
8.1	Registration of Legal Mortgage		RO 25 only
	Creation or Renewal of Commercial Mortgage		RO 100
8.2	Release of Legal Mortgage		RO 50
8.3	Release of Joint Registration of Shares		RO 25 per request for release of shares
8.4	Pledge of Shares		RO 25 per request for pledge of shares
8.5	Facility Administration Charges		Commensurate with the type and size of the facility
8.6	Documentation Charges		RO 250
8.7	Sanction of New Loans		1% of Total amount. Minimum RO 250

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8.8	In-Principle approvals	To be refunded in the event facility is rejected	RO 1000
8.9	Renewing of Working Capital Facilities		0.05% of facility amount or minimum RO 250
8.10	Sanction of New/ Enhancement in Working Capital Facilities		0.1% of facility amount or minimum RO 250
9	Purchase of items under collection		
9.1	Interest		12% p.a. for minimum 3 weeks
9.2	Postage		Actual courier charges (minimum RO 10)
10	Charges for Transactions / Services		
10.1	Issue of STL/Rollover of STL		RO 10
10.2	Extension of due dates of Term Loan installments		RO 10
10.3	TOD/Adhoc LC/LTR/ Adv(O) (sanctioned over & above approved limits)		0.05% Subject to a minimum of RO 50/-
10.4	Interchangeability of limits		RO 25
10.5	Interchangeability of limits by group/related company		RO 25
10.6	Temporary release of securities		RO 10 Per release
10.7	Delay in return of the securities (after a grace period of 1 month from agreed date)		RO 10 p.m.
10.8	Permanent release of securities		RO 50
10.9	Non submission of audit reports by due dates		RO 25 p.m. or part thereof
10.10	Non submission of contract progress reports (project specific limits) by agreed dates		RO 10 p.m.
10.11	Waiver of Standard Security condition (Valuation, Insurance etc.)		RO 25 p.a.

Sr No.	Charge Type	Charge Particulars	Charge Amount
10.12	Delay in submission of valuation report/copy of insurance policy beyond the agreed date		RO 10 p.m.
11	Remittances and Collections		
11.1	Pay Order	Commission	RO 2
11.2	Draft	DD issued in foreign currencies	RO 2
		Stop payment	RO 3 + Correspondent Bank charges
		Cancellation	RO 2 (at Bank's buying rate)
11.3	Outward Telex Charges	RTGS (Local)	RO 4.250
		ACH (Local)	RO 1
		Other Countries	RO 5
		"Charges our Payments"	RO 15
		Inquiries/Investigation Fees	RO 15
11.4	Mail Transfer		RO 1
	Speed Transfers	INR Remittances to India	RO 1.5
		PHP & USD Remittances to Philippines	RO 1.5
		LKR Remittances to Srilanka	RO 1.5
		PKR Remittances to Pakistan	RO 1.5
		BDT Remittances to Bangladesh	RO 1.5
		Inquiries/Investigation Fees	RO 5
11.5	Inward Telex Transfer		
	OMR Payment (VOSTRO)	Our Customer Fee	NO CHARGE
		NON BK Customer to Local BK	RO 5
		NON BK Customer to Overseas BK	RO 10+Other bank charges
		Amendment	RO 15
		Cancelation	RO 15
	FCY Payment (NOSTRO)	Our Customer Fee	NO CHARGE
		NON BK Customer to Local BK	RO 5
		NON BK Customer to Overseas BK	RO 10+Other bank charges
		Amendment	RO 15
		Cancelation	RO 15

Sr No.	Charge Type	Charge Particulars	Charge Amount
12	Collections		
12.1	Cheques for collection	Local	HCH RO 1 RTGS RO 4.250
		Other GCC Currencies	RO 10
12.2	Vostro Cheque Payment	Our Customers	Free
		Non Customers	RO 5
	Vostro in case returned for insufficient	Our Customers	RO 15
12.3	Direct Debit Arrangements	Per Transaction	RO 1
12.4	Finance Co. Cheque Collection	Per Transaction	As Agreed
GLOBAL TRADE SERVICES			
13	Global Trade Services		
13.1	Letter of Credit		
13.2	Import L/C		
13.3	Opening Commission	(Minimum period 3 months)+ Swift charges	0.125% per month Minimum RO 20
	Swift Charges	Full	RO 25
		Brief	RO 12
		Postage	RO 2
	Courier	Gulf Countries	RO 20
		Others	RO 25
14	Amendments		
14.1	Increase in amount - Commission		0.125% p.m. Minimum RO 10
		Swift	RO 10
		Postage	RO 2
14.2	Extension in Validity	Commission	0.125% p.m. Minimum RO 10
14.3	Acceptance		
	Local/Dubai Banks	Commission	2.5% p.a. on tenor
	Other Countries		1.5% p.a. on tenor
14.4	Cancellation of Unutilised L/C	Commission + swift charges (if any)	RO 10
14.5	Exchange Commission	On negotiation covered through other Banks. (LC opened by us but covered through another Bank)	0.25% flat Minimum RO 10

Sr No.	Charge Type	Charge Particulars	Charge Amount
14.6	Discrepant Documents Fee (payable by the beneficiary)	Actual out of pocket expenses (Swift cost, etc.)	USD 60
14.7	Revolving L/C		0.125% per month for every Renewal Minimum RO 20
15	Export L/C		
15.1	Advising L/C		
15.2	Pre Advice	Commission	RO 10
15.3	Final Advice	Commission	RO 10
15.4	Advising Amendments	Commission	RO 8
15.5	Adding Confirmation	commission may vary (plus or minus) depending upon bank risk and country risk.	
15.6	Sight L/C	Commission	0.25% per quarter Minimum RO 20
15.7	Usance L/C	Commission	0.5% per quarter Minimum RO 20
15.8	Transferable L/C	Commission - minimum + actual cost	0.25% flat instead of 0.25% Minimum RO 50
15.9	Negotiation and Acceptance (Other Banks)	Commission	0.25% flat Minimum RO 20
		Reimbursement Commission	RO 15
16	Export Bills Discounting		
16.1	Interest		10.75%
16.2	Commission	Usance bills	0.25%
16.3	Courier Charges	AGCC countries	RO 20
		Others	RO 25
16.4	Swift Charges		RO 15
17	Collections		
17.1	Documentary bills		
17.2	Inward / outward	Sight	0.125% flat Minimum RO 10
		Usance	0.25% flat Minimum RO 10
		Swift charges	RO 7
		Postage	RO 2
		Reminder	RO 2
	Courier	Gulf	RO 20
		Others	RO 25
17.3	Extension of LTR/ Adv (O) beyond the due date		RO 5

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18	Guarantees		
18.1	Tender bonds (Bid bonds)	Per month (Min. 3 months)	0.125% Minimum RO 20
18.2	Performance bonds	Per month (Min. 3 months)	0.125% Minimum RO 20
18.3	Advance Payment Guarantee	(Min. 3 months)	1.5% p.a. Minimum RO 20
18.4	Payment & Financial Guarantees	Commission	2.4% p.a. Minimum RO 20
18.5	Open Ended Guarantees	Commission - additional	0.25% p.a.
18.6	Shipping Guarantees & AWB Guarantees	(For missing Bill of Lading & Airway Bills - Margin 100%)	RO 10
18.7	Amendments to Guarantees		
a.	Increase in amount (As per Guarantee Type)		1.5% to 2.5% p.a.
b.	Extension in validity		0.125% p.m. Minimum RO 10
c.	Other amendments / additions		RO 10
18.8	Settlement of Claims		RO 10
18.9	Transmission of Guarantees to other Banks		
a.	Air Mail		RO 2
b.	Swift - outside GCC	(Minimum)	RO 20
c.	GCC countries	(Minimum)	RO 15
d.	Courier	Gulf	RO 20
		Others	RO 25
MISCELLANEOUS SPECIAL SERVICE			
19	Misc. Special Services		
19.1	Issuance of certificate (No liability, Balance confirmation, etc.)	Per certificate	RO 2
19.2	Duplicate / Past Period of Statements	a. 0-6 months	RO 1
		b. 6-12 months	RO 3
		c. Over 12 months	RO 5
19.3	Copies of Transaction Proof/Paid Cheque		

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a.	Up to 1 year	(Per voucher/cheque)	RO 2
b.	Over 1 year	(Per voucher/cheque)	RO 3
19.4	Credit/Other Reports	a. Providing	RO 10
		b. Obtaining	RO 10
19.5	Reference Letters:		
	1 - Standard letter		RO 20/-
	2- Letter for registration issued to PDO/Tender Board/Others		RO 50/-
	3- Letters indicating our willingness to consider project facilities		RO 100/-
19.6	Safe Deposit Lockers		
19.7	Deposit (Refundable)		RO 100
19.8	Charges per annum	a. Small (Branches) (Head office)	RO 50 RO 150
		b. Medium (Branches) (Head office)	RO 80 RO 250
		c. Large (Branches) (Head office)	RO 120 RO 300
		d. Extra Large (Branches)	RO 150
19.9	Audit Balance Confirmation		RO 15
20	Utility Bill Collection (OIFC, Ooredoo, etc.)		
	Charges per bill	Payment through Call Centre/ATM/Cash Deposit Machine	Nil
		Cash payment at the Branch Counter	
		a. bank muscat Account Holders	500 Baizas
		b. Walk-in Customers	RO 1

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21	ATM		ATM Cash Withdrawals ATM Balance Enquiry/Mini Statement
	Per transaction	a. Through bank muscat ATMs	Nil
		b. Other Local Banks ATMs (Oman Net)	100 Baizas
		c. other GCC Bank ATMs (Gulf Switch member banks)	800 Baizas
		d. Other international Bak ATMs (Non-Gulf Switch member banks)	RO 1.5
22	Removing Name from Caution List	Individual	RO 10
		Corporate	RO 20
23	Reference Letters		RO 10 Per Letter
24	Credit Reports	Per Report + additional charges incurred if any	RO 10
25	Bulk Cash Deposit	On Case to Case basis	
26	Service Providers		
26.1	OIFC		At Agreed Rate
26.2	Ooredoo		At Agreed Rate
26.3	Ooredoo Prepaid		At Agreed Rate
26.4	American Express		At Agreed Rate
	bank muscat reserves the right to change the charges at any given time.		

For information/queries call the
bank muscat Call Centre: 24795555